

यूको बैंक UCO BANK



Investor Roadshow Presentation
December 2024

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UCO Bank Overview

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UCO Bank Overview

About UCO Bank

- ❑ Founded on 6th January 1943 at Kolkata as the United Commercial Bank. Bank was nationalized in the year 1969 along with 13 other banks. In 1985, name was changed to UCO Bank.
- ❑ Bank's Board includes representatives from the Government of India, RBI, and distinguished professionals such as Chartered Accountants, Management Experts and Economists.
- ❑ Bank has wide presence across India with total 15925 touch points comprising 3,247 branches, 2 overseas branches in Hong Kong and Singapore, 1 representative office in Iran, 2472 ATM's and 10203 BC's.
- ❑ More than 95% stake is owned by Government of India.
- ❑ Listed on the Stock Exchanges since 2003.
- ❑ Dedicated team of over 21000 employees serving more than 5 crore valued customers.
- ❑ Bank's "UCO mbanking plus" is rated 4.7/5 stars on the Google Playstore as on date.

H1FY25 Highlights

Business ₹4,73,704 Cr ▲ 13.56% (Y-Y)	Advances ₹1,97,927 ▲ 18.00% (Y-Y)	Deposit ₹2,75,777 ▲ 10.57% (Y-Y)
Net Interest Income ₹4,554 Cr ▲ 16.02% (Y-Y)	Operating Profit ₹2,753 Cr ▲ 26.05% (Y-Y)	Net Profit ₹1,154 Cr ▲ 84.64% (Y-Y)
Net Interest Margin 3.09% ▲ 17 bps (Y-Y)	Return on Equity 13.67% ▲ 505 bps (Y-Y)	Return on Asset 0.73% ▲ 31 bps (Y-Y)
Gross NPA 3.18% ▼ 96 bps (Y-Y)	Net NPA 0.73% ▼ 38 bps (Y-Y)	PCR 95.94% ▲ 87 bps (Y-Y)

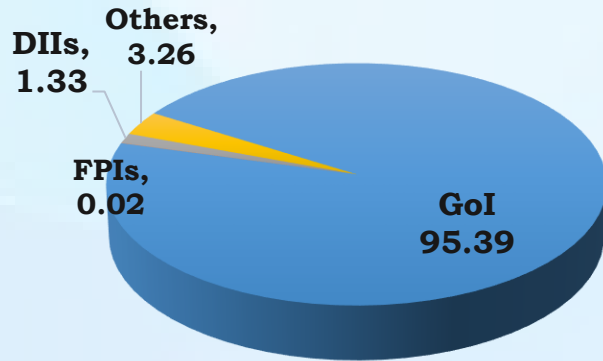
Shareholding and Stock Performance

Market Capitalization (INR Crs)

Face Value	₹ 10
BSE Code	532505
NSE Code	UCOBANK
Listing since	2003
Total No of Shares	1,195.60 Crore

Shareholding Pattern as on 30.09.2024

Fig. in %



■ Govt.
 ■ FPIs
 ■ DIIs
 ■ Others



Key Strengths

1

Wide Presence

- Pan India presence with a rich legacy of 81 years.
- Presence in 3 overseas centres.
- Total 15,925 touch points.

2

Well Diversified & Improving Asset Quality

- Higher proportion of RAM at 62%
- Growing advances and declining NPAs.

3

Strong Retail Liability Franchise

- Assets are funded by predominantly retail customer deposit.
- Stable Cost of Deposit and CASA ratio.

4

Thrust on Digital Transformation

- Focusing on digitization with upgraded UCO mbanking plus app offering variety of product and services.
- More than 12.9 mn Mobile banking users and 1.7 mn Internet banking users.

5

Robust Financial Metrics

- Growing NII and NIM margins
- Improving profitability and strong CRAR

6

Experienced Leadership Team

- Seasoned management team with decades of experience in the sector.





Key Awards and Accolades

FY 2022-23, 2023-24, 2024-25
(Rajbhasa Kirti Puruskar)

Category: Public Sector Bank

Awarding Body: Department of Official Language , Ministry of Home Affairs, GoI

Description: For best performance in Official Language

FY 2022-23

Category: Public Sector Bank

Awarding Body: Maharashtra State Rural Livelihood Mission.

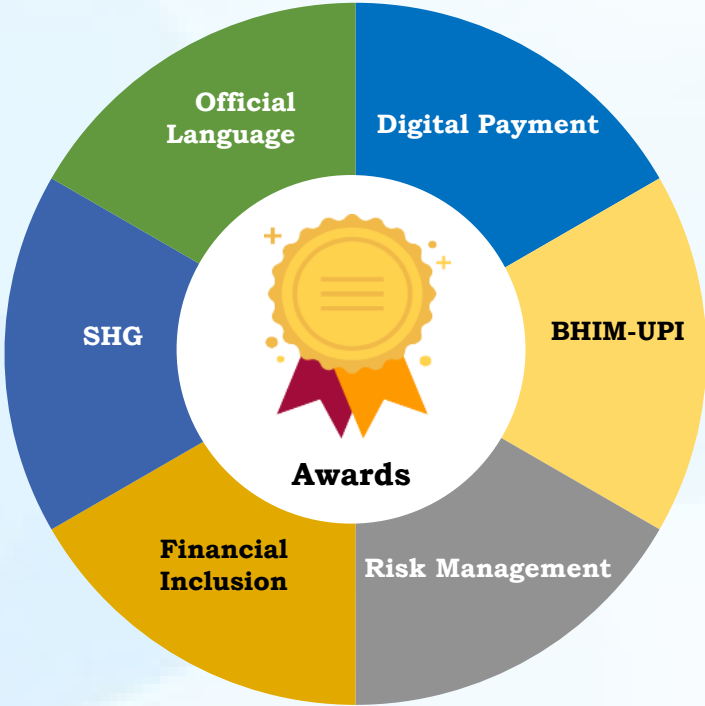
Description: Certificate of Appreciation for SHG Financing

FY 2023-24

Category: Public Sector Bank

Awarding Body: Ministry of Housing and Urban Affairs (MoHUA)

Description: 3rd Position in the PRAISE Award for PMSvanidhi Yojana



FY 2022-23

Category: Small & Micro Bank

Awarding Body: Ministry of Electronics and Information Technology (MEITY)

Description: For achieving the second highest percentage of Digital Payment Transaction

FY 2022-23

Category: Public Sector Bank

Awarding Body: Ministry of Electronics and Information Technology (MEITY)

Description: For achieving target with the highest percentage in BHIM-UPI transactions

FY 2023-24

Category: Mid-Size

Awarding Body: Indian Chamber of Commerce

Description: Winner-UCO Bank
Awarded on 23.08.2024 by Indian Chamber of Commerce for best performance in Risk Management among Public Sector Banks(Mid-Size)



Key Investment Highlights

Key Investment Highlights

Fast Growing Business with a healthy mix of portfolio

Robust Loan Book Growth

Focus on Inclusive Growth

Improving Asset Quality

Improved Bond Rating & Capital Adequacy

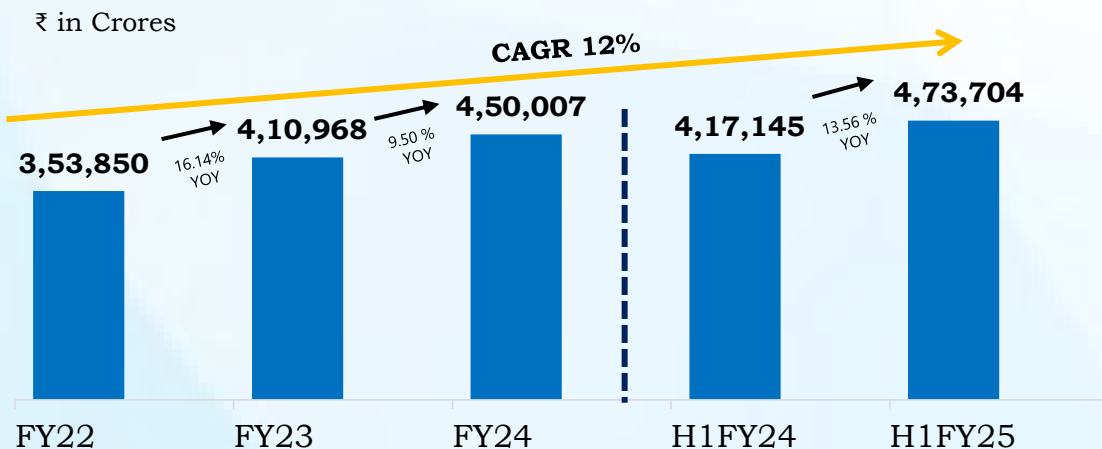
Strong Financial Performance

Seasoned Management team with vast experience

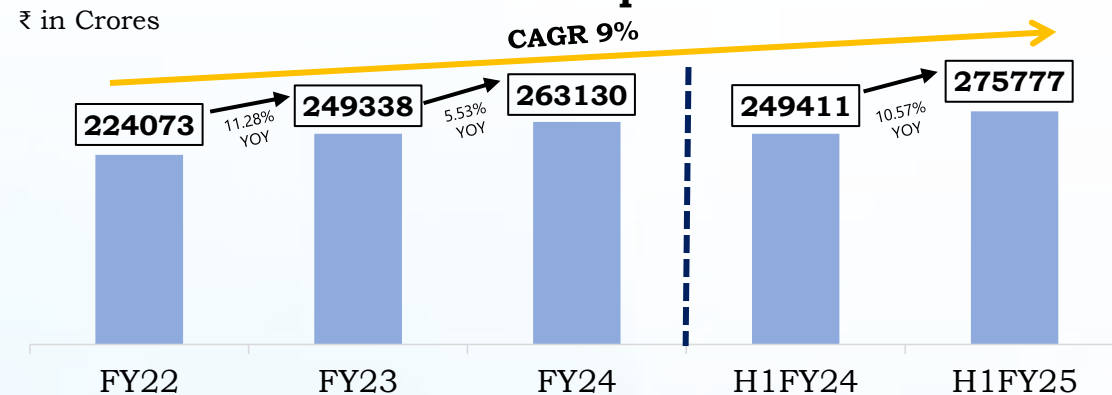
Pan India Presence

Leveraging Digital Infrastructure for Growth

Global Business

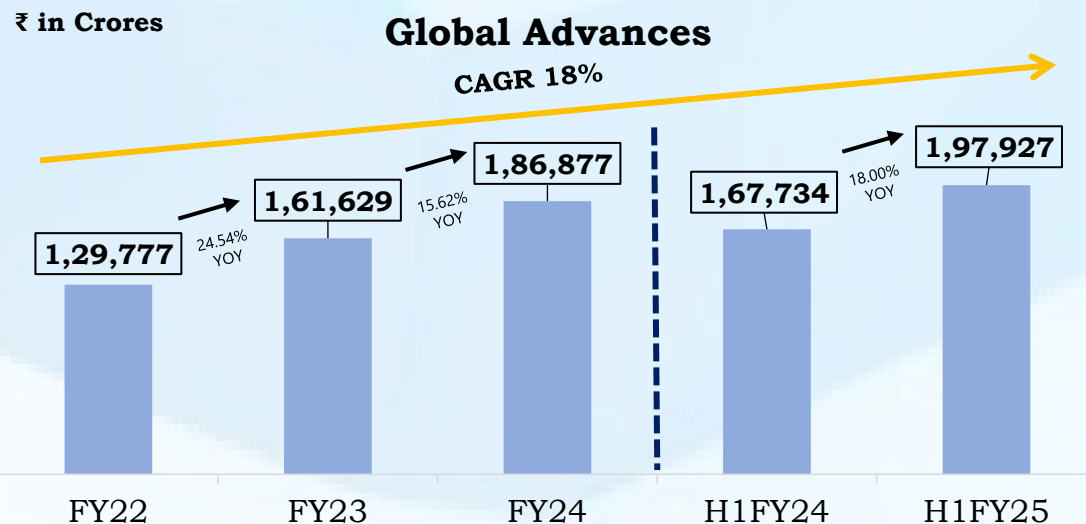


Global Deposits

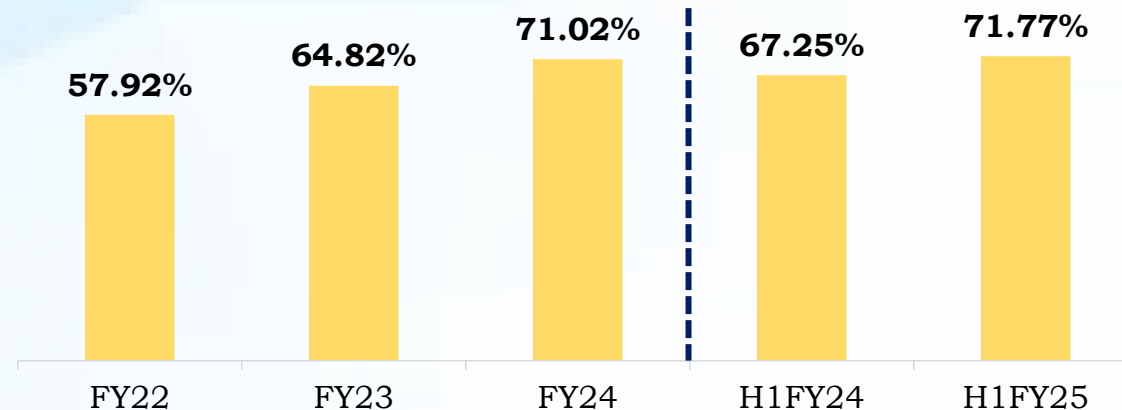


Driven by stable growth in Advances and Deposits at CAGR of 18% and 9% respectively

Global Advances

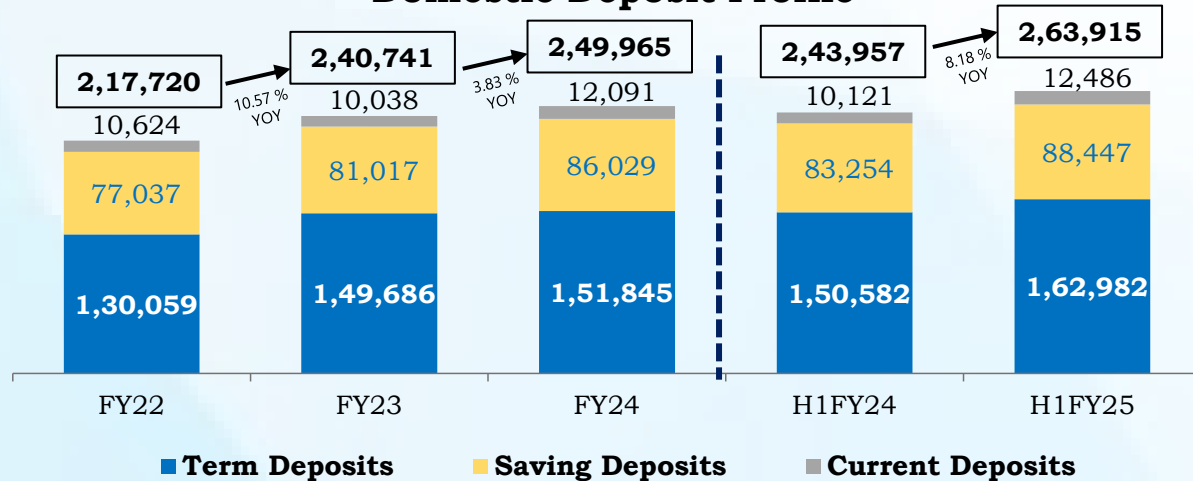


Credit Deposit Ratio

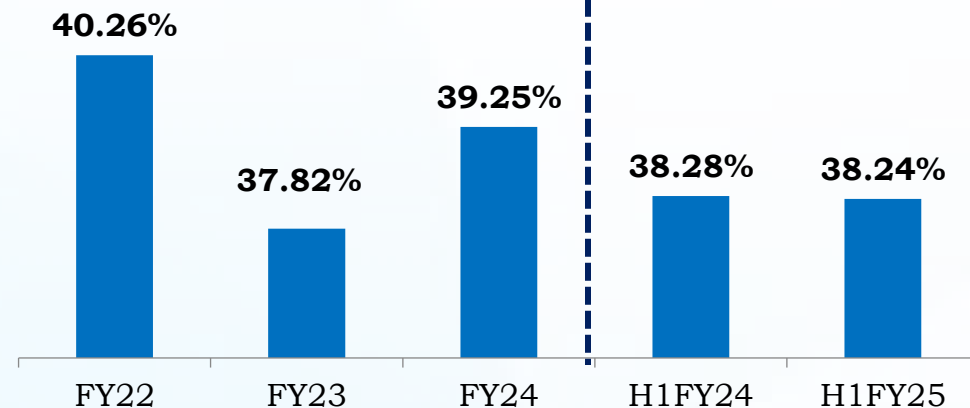


₹ in Crores

Domestic Deposit Profile

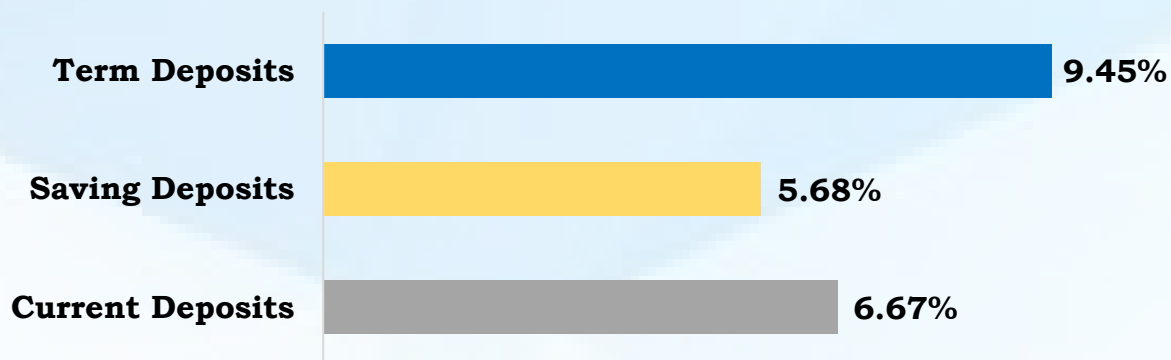


CASA Domestic (%)

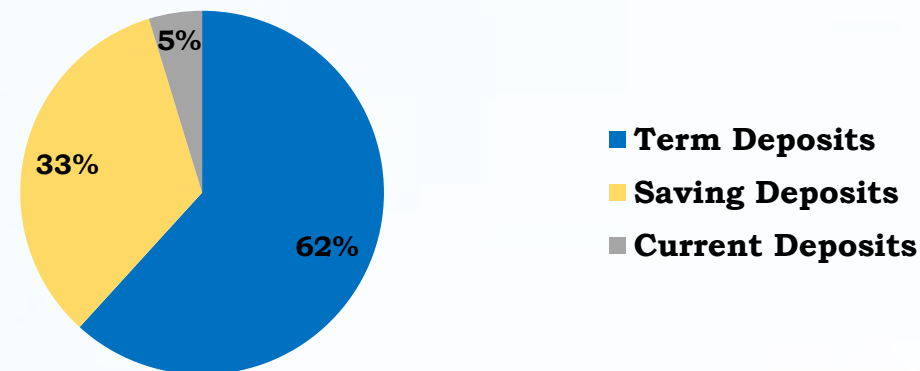


Growth in Domestic Deposit (8% CAGR) with retail deposits constantly about 70%

Domestic Deposit Growth CAGR (Mar'22 – Sept 24)



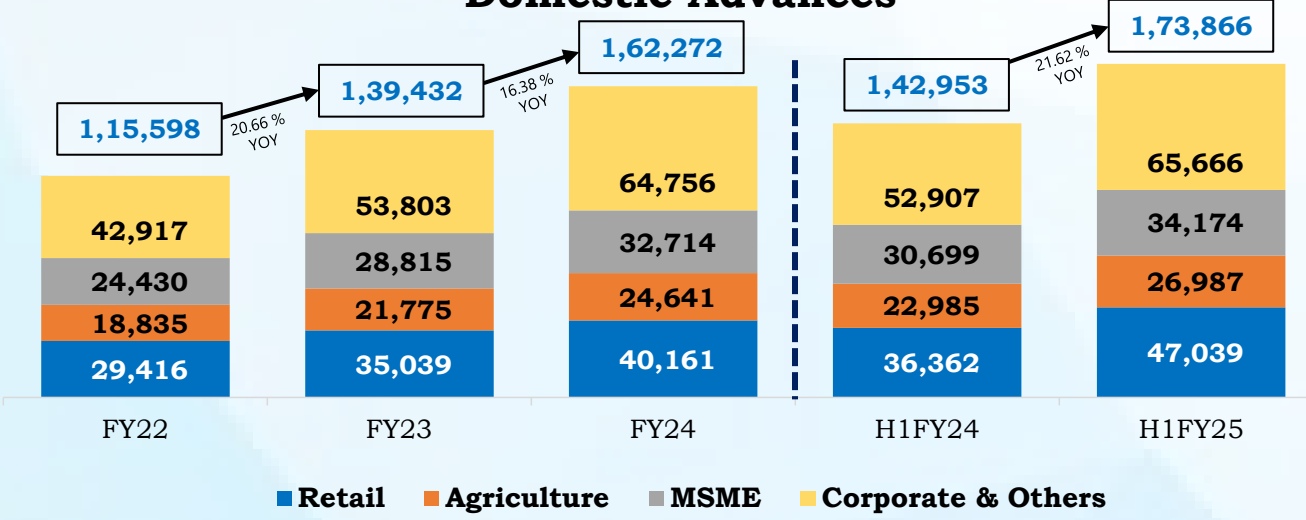
Domestic Deposit Mix as on 30.09.2024



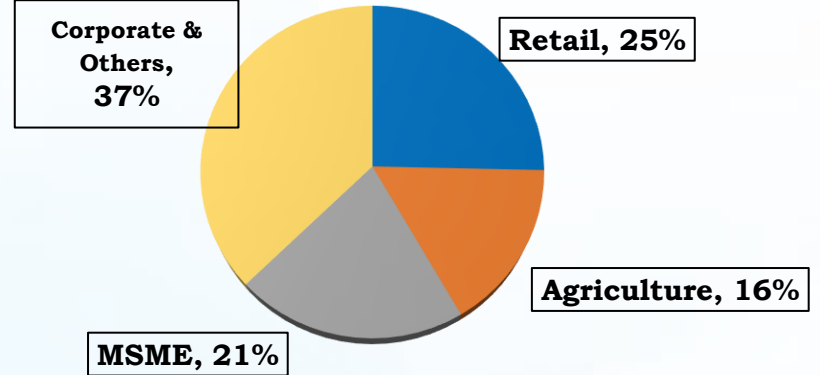
Advance Mix

₹ in Crores

Domestic Advances

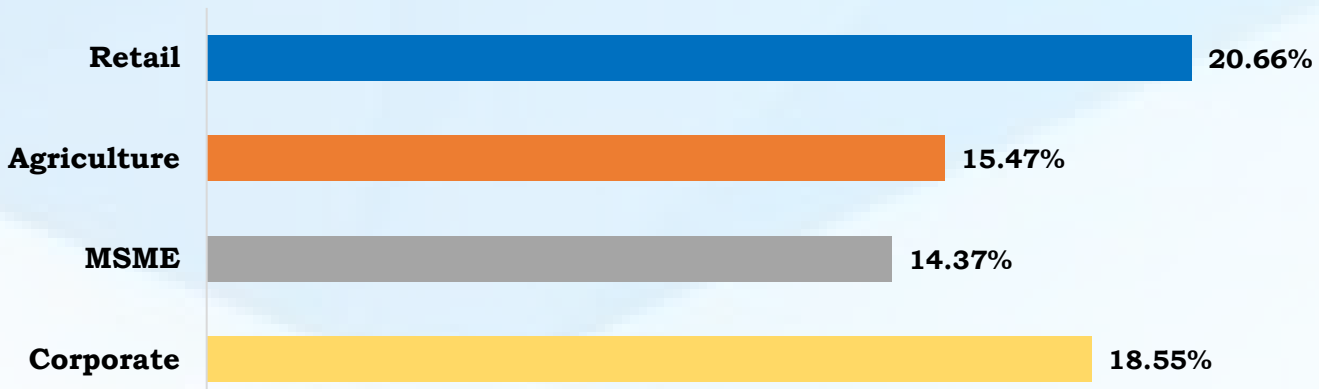


Advances Mix as on March-2022

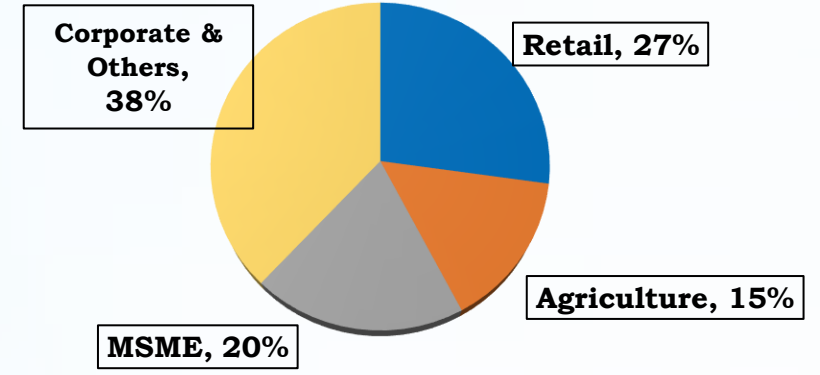


Maintaining consistency in RAM Portfolio at over 62%

Advances Growth CAGR (Mar'22 – Sept 24)

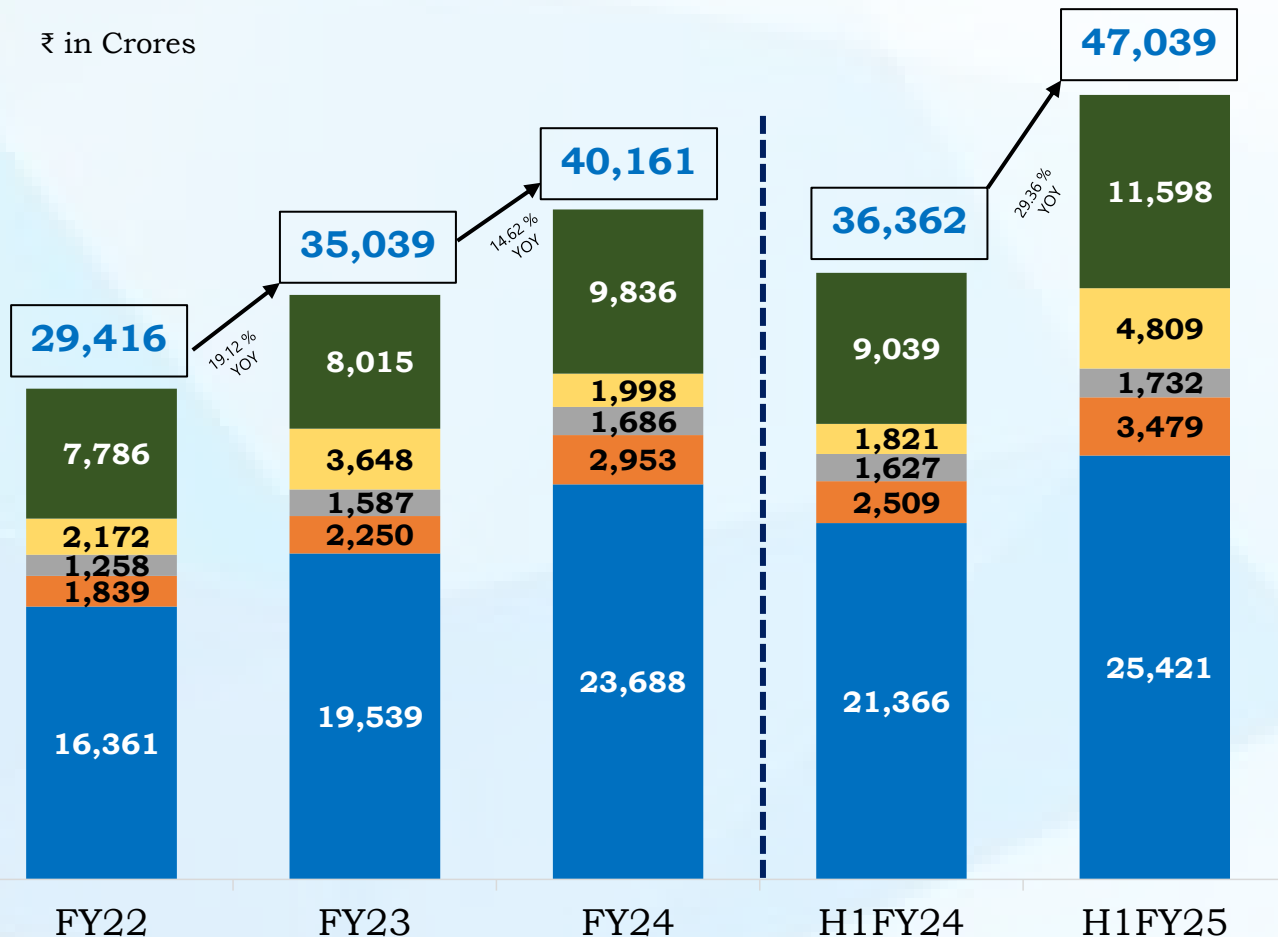


Advances Mix as on Sept-2024



Retail Advance Mix

₹ in Crores

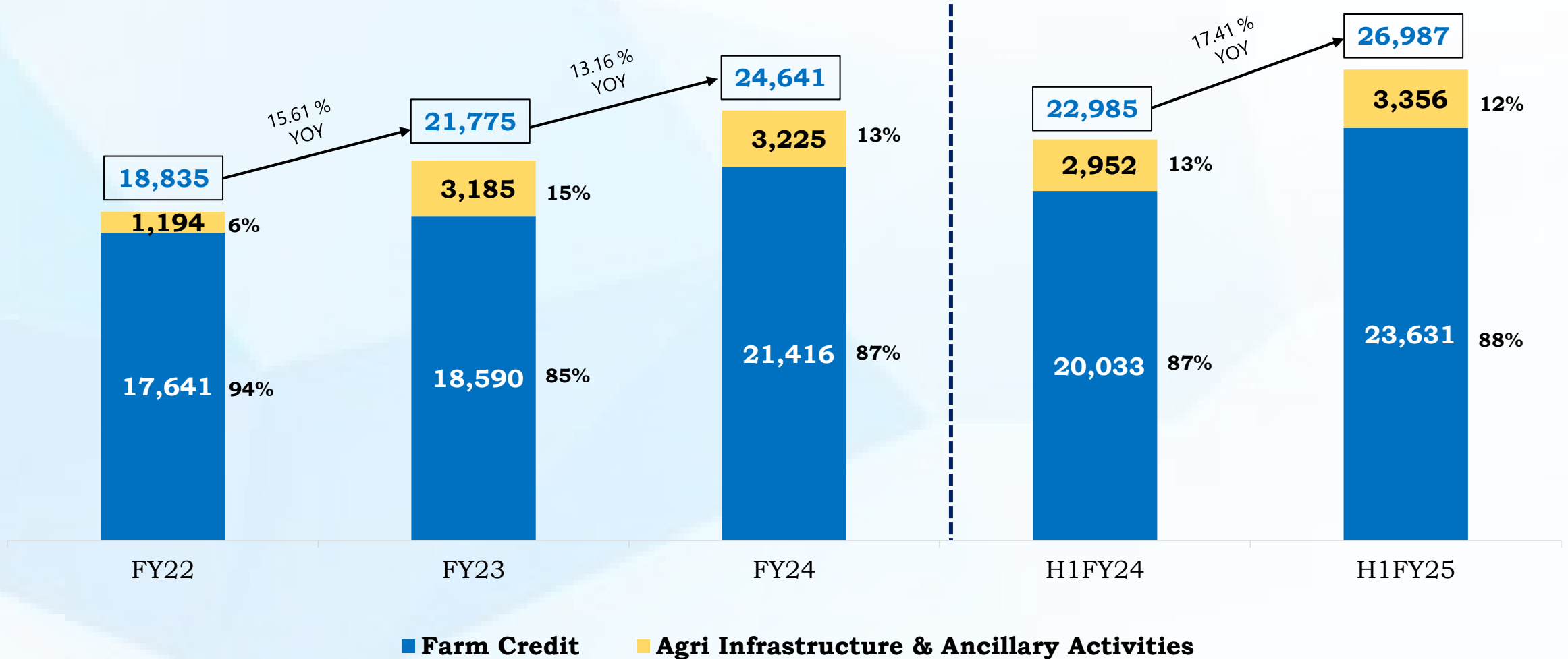


	Growth FY 23 Y-o-Y	Growth FY 24 Y-o-Y	Growth H1FY25 Y-o-Y
Home loan	19.42 %	21.23%	18.98%
Vehicle Loan	22.35%	31.24%	38.66%
Personal Loan	26.15%	6.24%	6.45%
Pool & Co-lending	67.96%	-45.23%	164.09%
Others	2.94%	22.72%	28.31%
Total	19.12%	14.62%	29.36%

■ Home Loan ■ Vehicle Loan ■ Personal Loan ■ Pool & Co-lending ■ Others

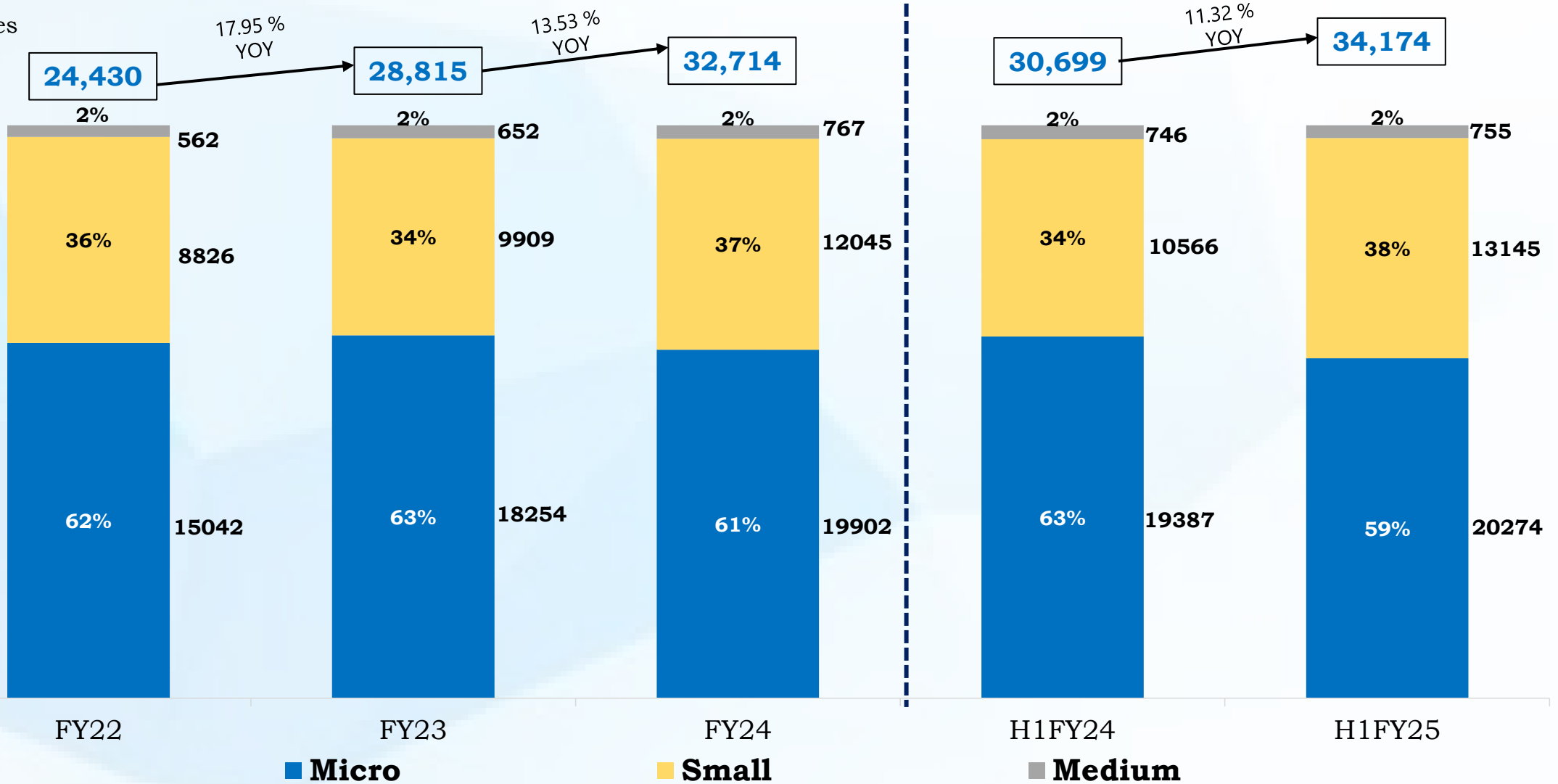
Agriculture Advance Mix

₹ in Crores



MSME Advance Mix

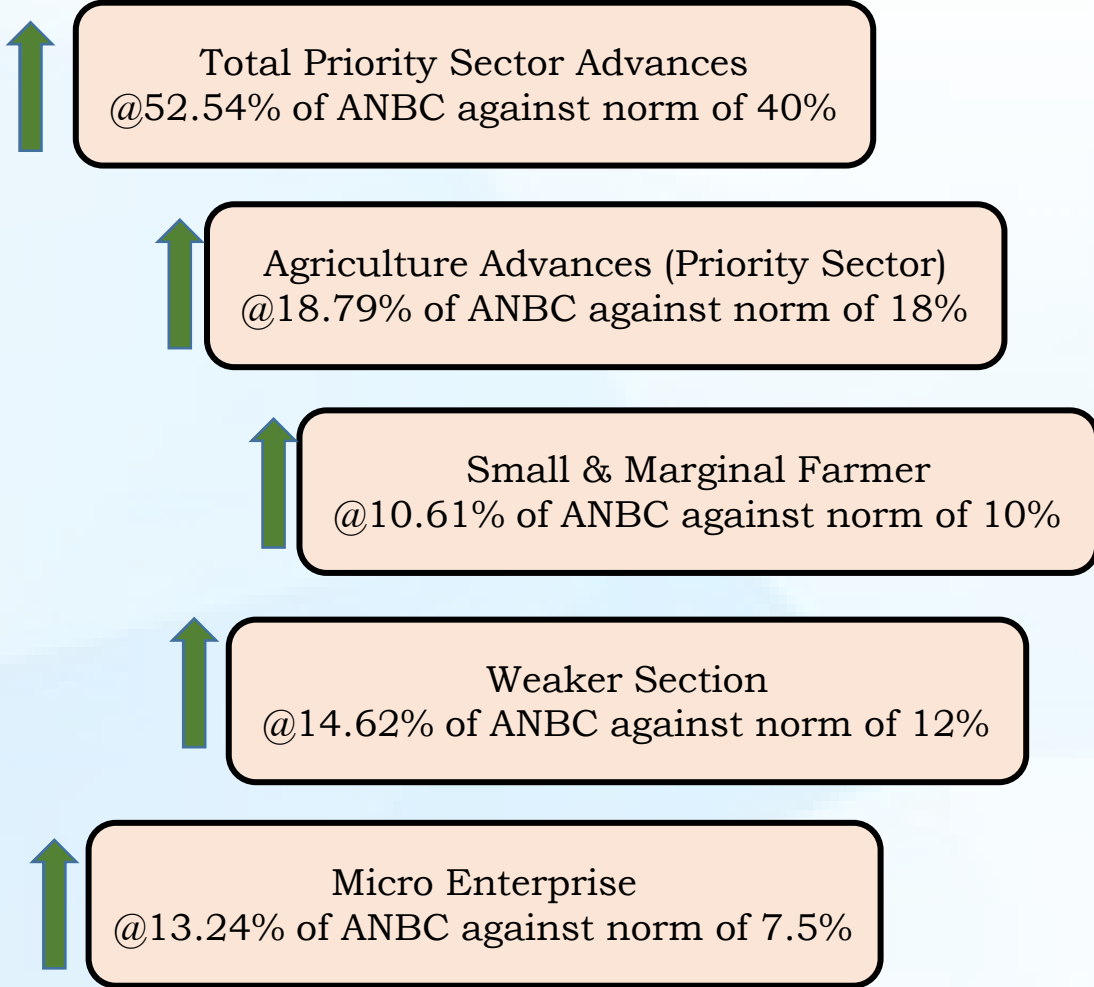
₹ in Crores



Diversified Loan book aimed at reducing Concentration Risk

Particulars (₹ in Cr.)	FY 22		FY 23		FY24		H1FY25	
	Outstanding (Rs. in crore)	% share to Domestic Advances	Outstanding (Rs. in crore)	% share to Domestic Advances	Outstanding (Rs. in crore)	% share to Domestic Advances	Outstanding (Rs. in crore)	% share to Domestic Advances
Infrastructure	12496	10.81	13576	9.74	17079	10.52	15878	9.13
Of which								
Power & Energy	7215	6.24	8416	6.04	8950	5.52	8887	5.11
Port and Road Project	2107	1.82	3289	2.36	4471	2.76	5039	2.90
Other infrastructure	3175	2.75	1870	1.34	3658	2.25	1953	1.12
Basic Metal	2192	1.90	2839	2.04	4448	2.74	5516	3.17
Textiles	730	0.63	732	0.52	1040	0.64	1395	0.80
Petroleum and Coal Products	298	0.26	348	0.25	930	0.57	981	0.56
All Engineering	1163	1.01	995	0.71	809	0.50	977	0.56
Food Processing	1301	1.13	1420	1.02	1260	0.78	1284	0.74
Commercial Real Estate	644	0.56	815	0.58	907	0.56	1126	0.65
NBFC	15739	13.62	21433	15.37	24065	14.83	24591	14.14
Retail	29416	24.45	35039	25.13	40161	24.75	47039	27.05
Agriculture	18835	16.29	21775	15.62	24641	15.18	26987	15.52
MSME	24430	21.13	28815	20.67	32714	20.16	34174	19.66
Others	8354	7.23	11645	8.35	14218	8.76	13918	8.00
Total Domestic Advance	115598	100	139432	100	162272	100	173866	100

Achieved all mandated targets as on Sept-2024



Amount (Rs. cr.)	As on 30.09.2023	As on 30.09.2024
Sanctioned	2193	2132
Disbursed	2160	2101



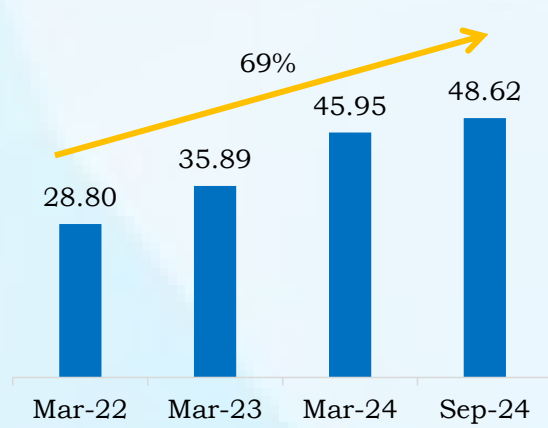
Amount (Rs. cr.)	As on 30.09.2024
Target	5955
Achievement	6305
Achievement (%)	106%



Amount (Rs. cr.)	As on 30.09.2023	As on 30.09.2024
Applications Sanctioned	128489	170052
Amount	168	236

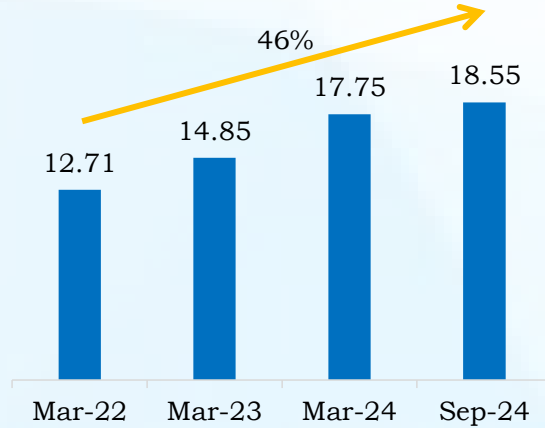
PMSBY Enrollment

(In Lakhs)



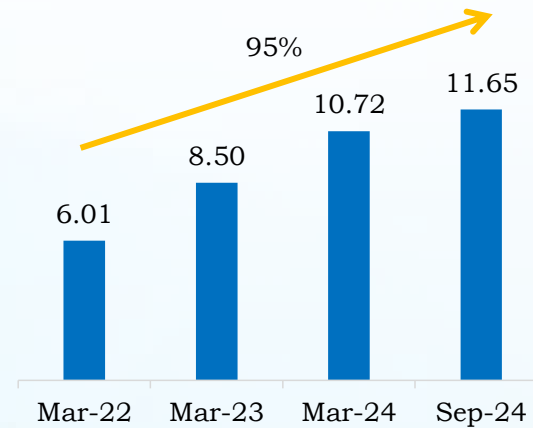
PMJJBY Enrollment

(In Lakhs)



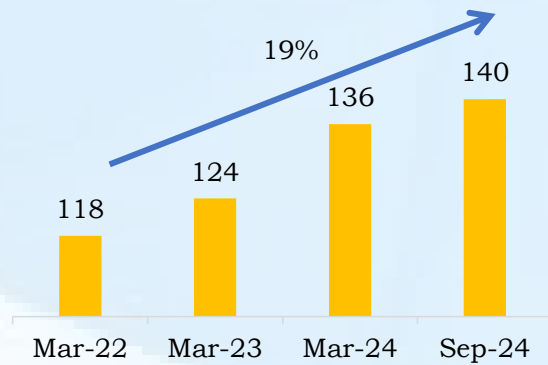
APY Accounts

(In Lakhs)



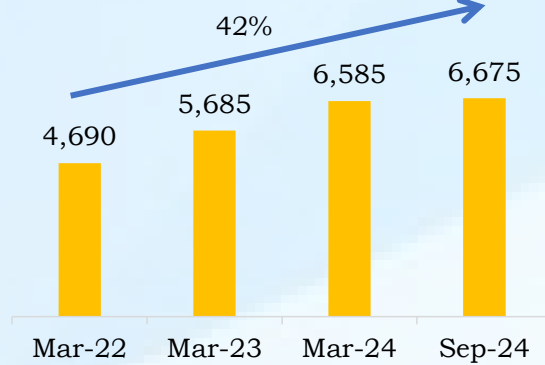
PMJDY Accounts

(In Lakhs)



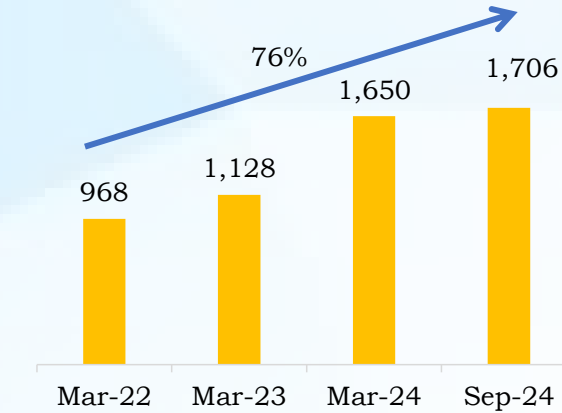
Balance in PMJDY Accounts

(In Crores)



Deposits mobilized by BCs

(In Crores)



4,766 6,795 9,808 10,203

Number of BCs

Sept 2024

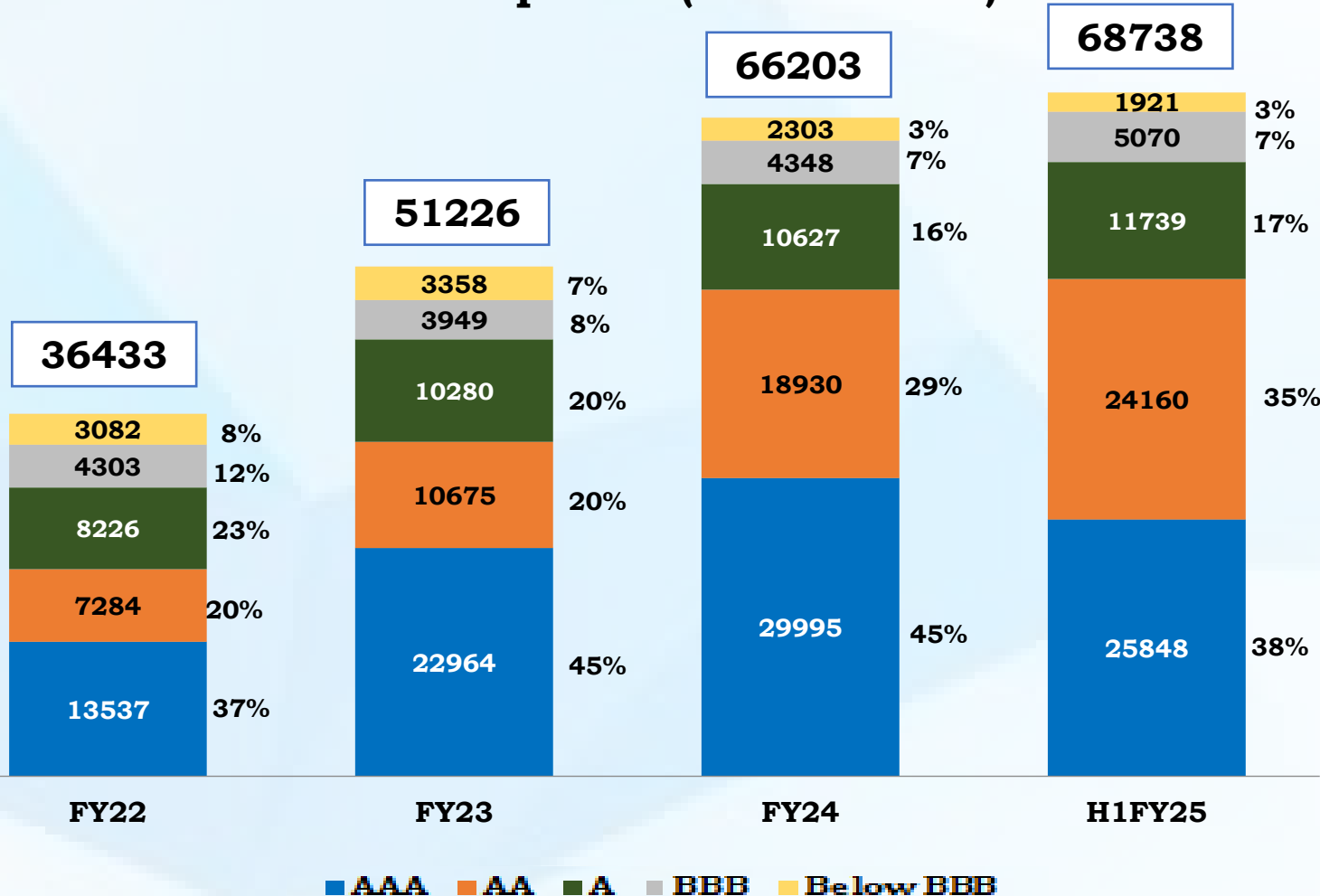
- State Level Bankers Committee (SLBC) – 2 (Odisha & Himachal Pradesh)
- Lead District Manager (LDM) – 36
- Rural Self Employment Training Center (RSETI) – 27 (7 States)
- Centre for Financial Literacy (CFL) – 127
- No. of beneficiaries of CFL - 584806
- Financial Literacy Counselors – 15
- No. of Fin. Literacy Camps (FLC) – 3231
- No. of beneficiaries of FLC - 64054
- RRB -1 (Paschim Banga Gramin Bank)

No of Claims Settled up to 30.09.2024 (since inception)

PMSBY	PMJJBY
2,573	14,577

Credit quality of the advance portfolio has been consistently improving over the years

Rated Credit Exposure (above ₹25 Cr)



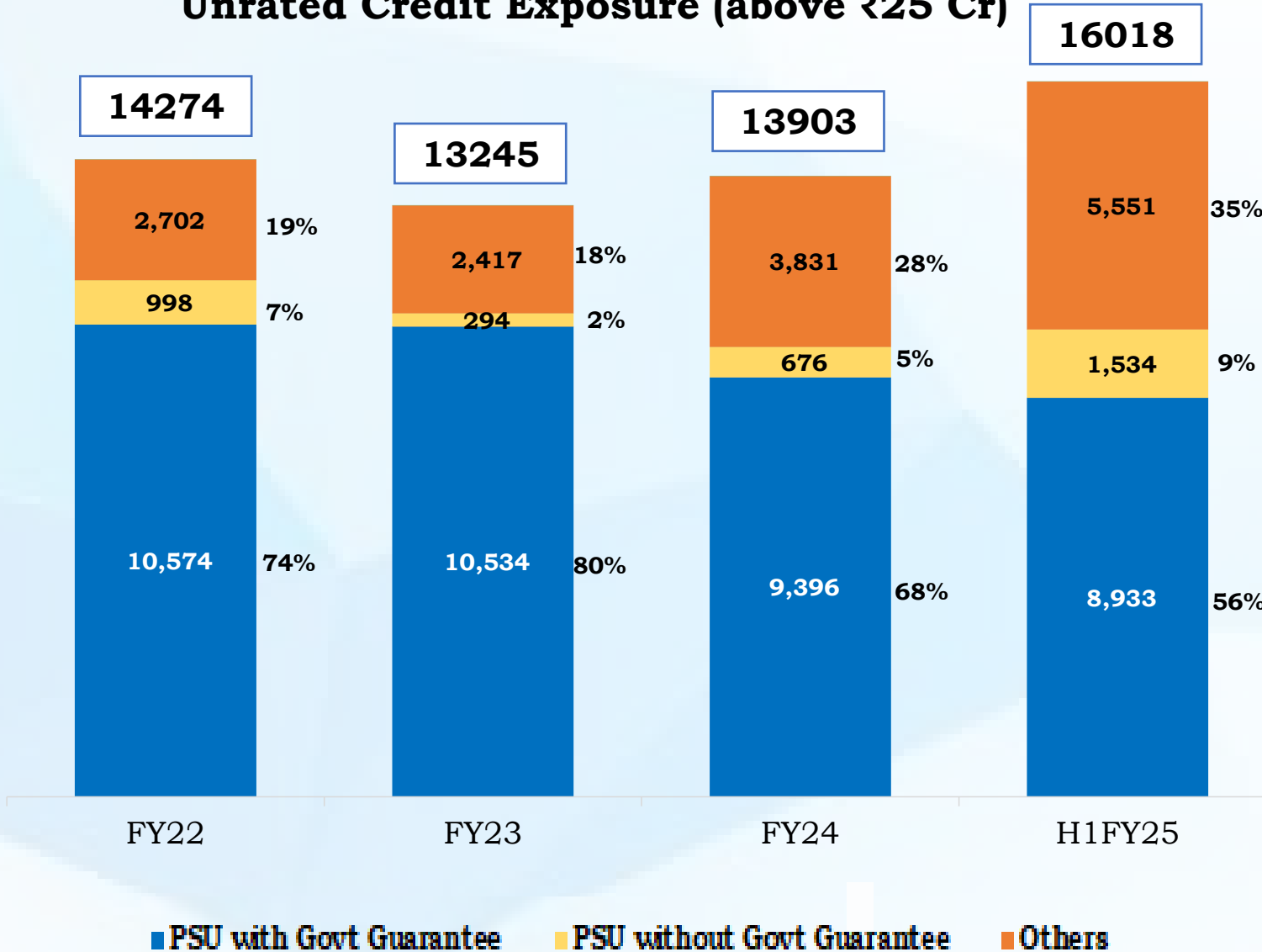
• Out of advances over ₹25 Cr, **81%** is rated

• **90%** of the rated book is A and above

• **97%** of the rated book is above investment grade (BBB and above)

• Rating mix indicates **healthy and stable asset book**

Unrated Credit Exposure (above ₹25 Cr)



• Out of total unrated exposure, **65%** of the exposure is in PSU Sectors

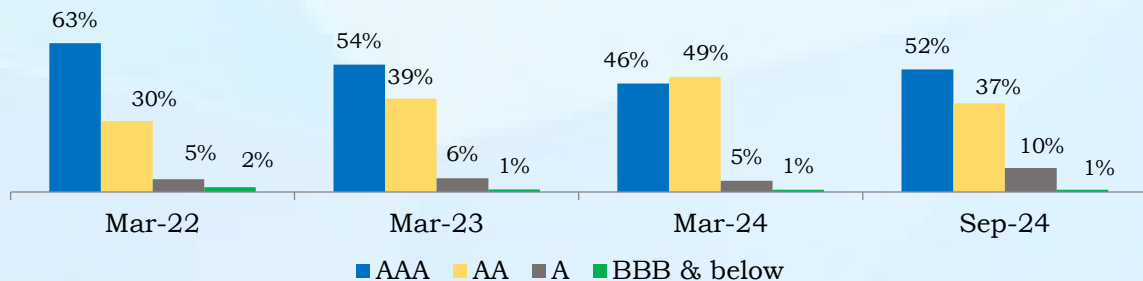
• **56%** of total unrated exposure is to PSUs with Govt. Guarantee, indicating high degree of safety

Healthy Portfolio of NBFC Advances with 99% Portfolio rated above A

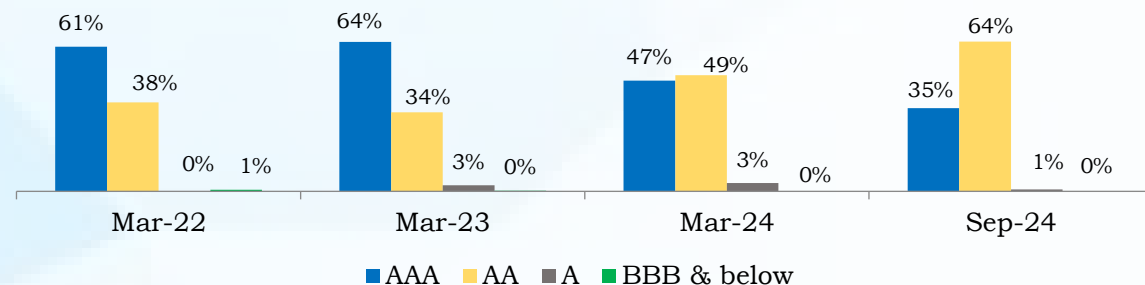
₹ in Crores

Standard NBFC	FY22		FY23		FY24		H1FY25	
	O/s	%	O/s	%	O/s	%	O/s	%
NBFC – PSUs (excl. HFCs)	4,564	24.40	4,200	19.61	4,550	18.91	5,917	21.67
NBFC – HFCs	6,605	35.31	8,509	39.74	6,320	26.27	4,482	16.42
NBFC – MFIs	627	3.35	991	4.63	991	4.12	1,296	4.75
NBFC - Others	6,909	36.94	7,714	36.02	12,200	50.70	15,608	57.17
Total	18,705	100.00	21,414	100	24,061	100	27,303	100

Rating of Standard NBFCs



Rating of Standard HFCs



Standard NBFCs		FY22	FY23	FY24	H1FY25
Bank Sponsored	PSU	663	1182	872	392
	Private	1716	2648	705	641
Other than Bank Sponsored	PSU	6807	6359	7347	6662
	Private	9519	13073	17838	19607
Total		18705	23262	26762	27302

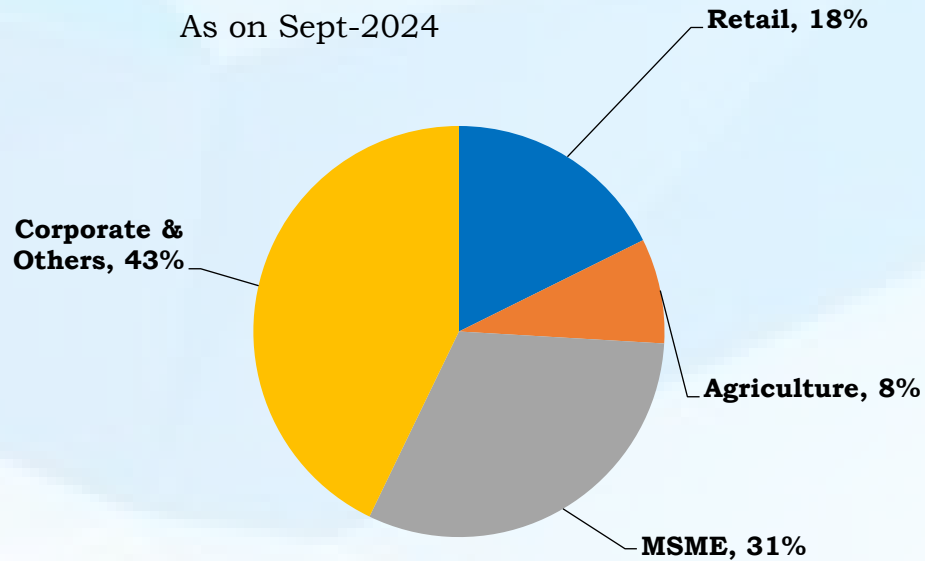
Out of Standard NBFCs, HFCs		FY22	FY23	FY24	H1FY25
Bank Sponsored	PSU	663	1182	872	392
	Private	1617	2648	505	444
Other than Bank Sponsored	PSU	2244	2036	1838	745
	Private	2081	3194	3521	2901
Total		6605	9060	6736	4482

Special Mention Account (SMA) (1 Cr & above)

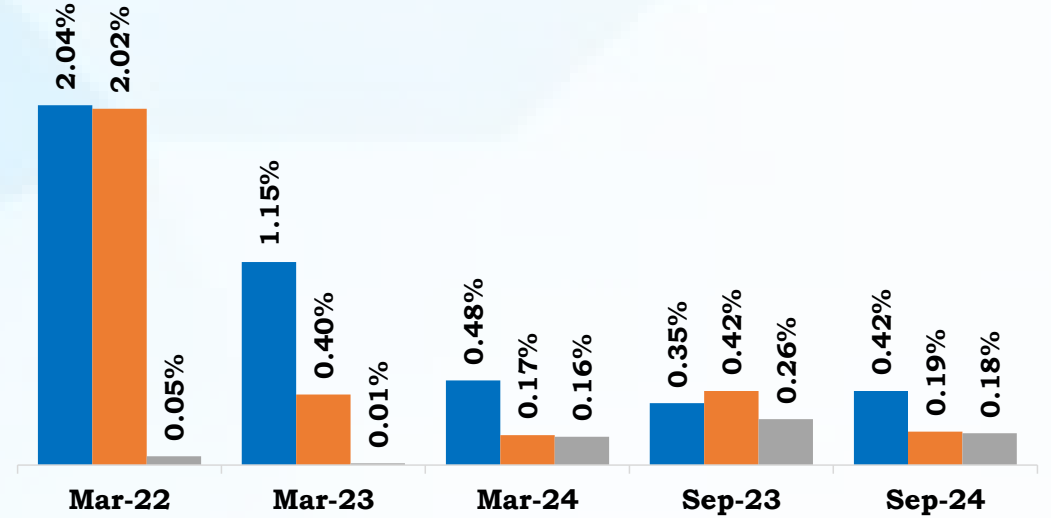
SMA Position of the Bank (1 Cr and above)

Parameters	FY22		FY23		FY24		H1FY24		H1FY25	
	B/o	% of Gross Advances	B/o	% of Gross Advances	B/o	% of Gross Advances	B/o	% of Gross Advances	B/o	% of Gross Advances
SMA 0	2,184	2.04%	1,867	1.15%	889	0.48%	580	0.35%	836	0.42%
SMA 1	2,168	2.02%	650	0.40%	322	0.17%	713	0.42%	376	0.19%
SMA 2	59	0.05%	22	0.01%	295	0.16%	428	0.26%	350	0.18%
Total	4,411	4.12%	2,539	1.57%	1,506	0.81%	1,721	1.03%	1,562	0.79%

Segment wise portfolio > 1 Cr
 as % of Total SMA > 1 Cr
 As on Sept-2024



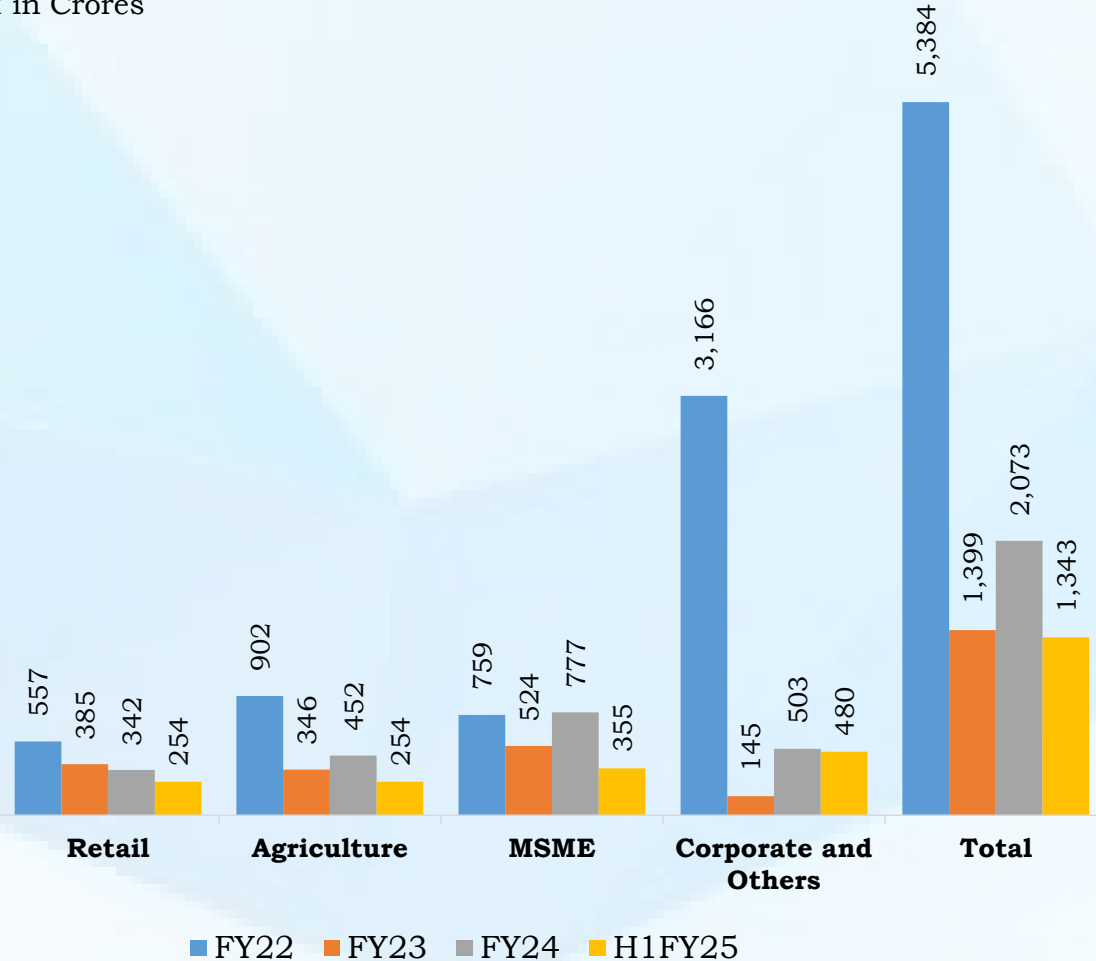
SMA (1 Cr & above) as % of Gross Advances



Special Mention Accounts (SMA) & Slippages

Sector-wise Slippage

₹ in Crores



Recovery v/s Fresh Addition

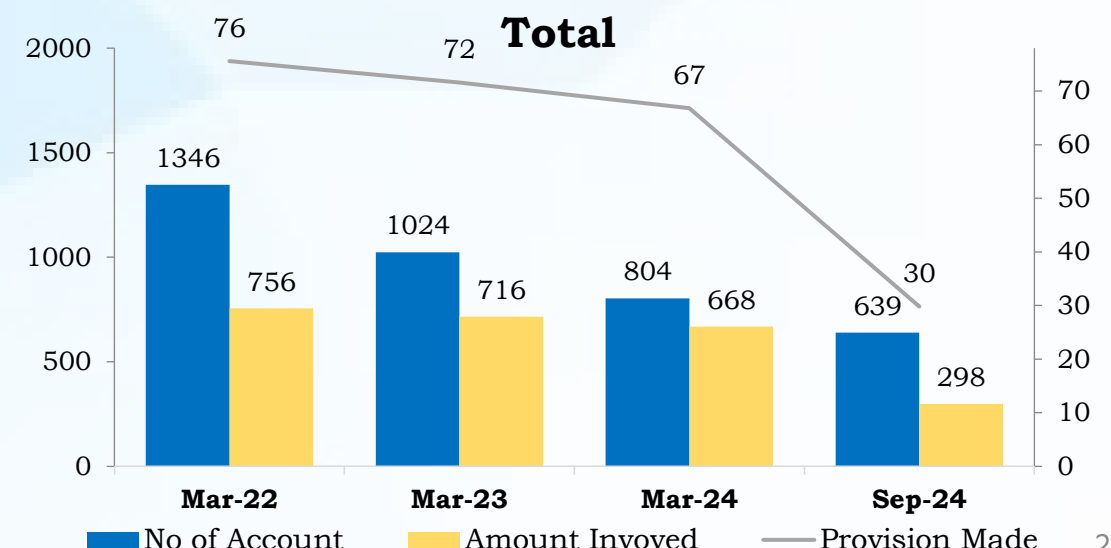
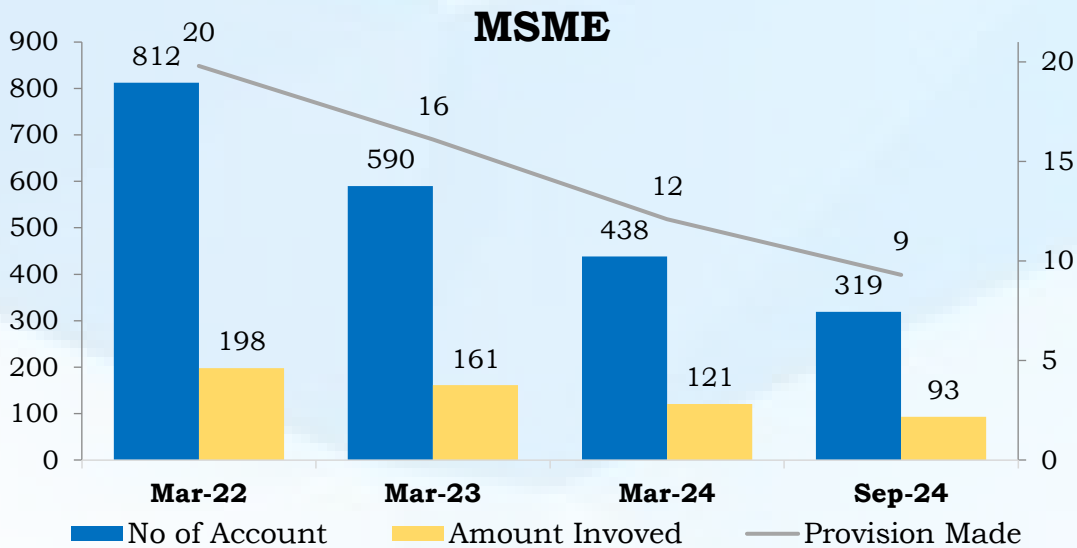
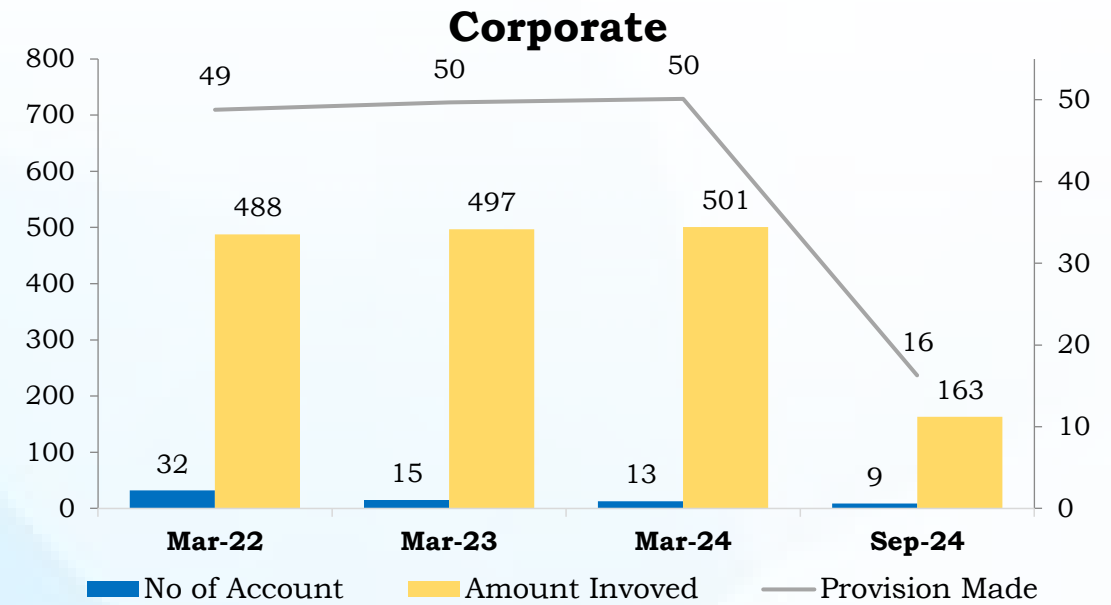
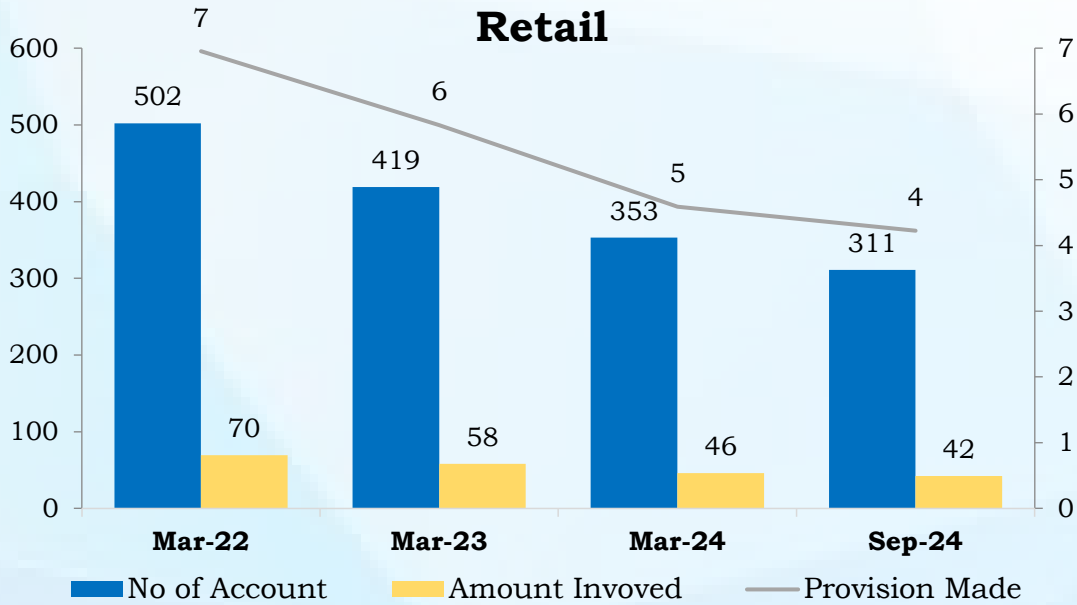
Particulars	FY22	FY23	FY24	H1FY24	H1FY25
Total Recovery	4665	3,656	3,127	1245	1,699
Fresh Addition	6,123	2,096	2,072	1115	1,343
Recovery v/s Fresh Addition	0.76x	1.74x	1.51x	1.12x	1.26x

Improving Asset Quality (6/12)

Rs.in crore other than no. of A/c

One Time Restructuring 1 (RF-1)

As per RBI guidelines dated Aug 6, 2020

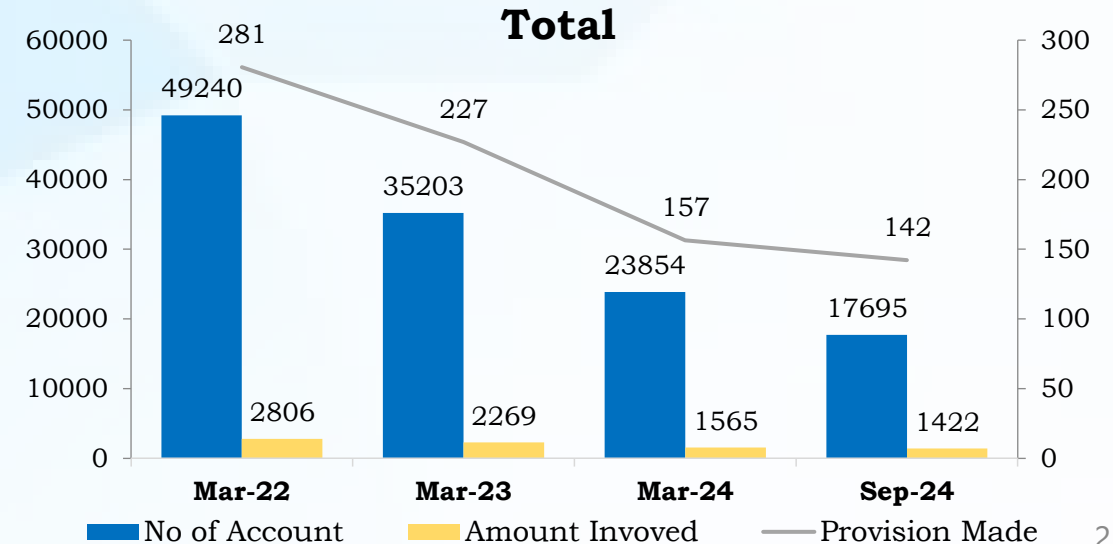
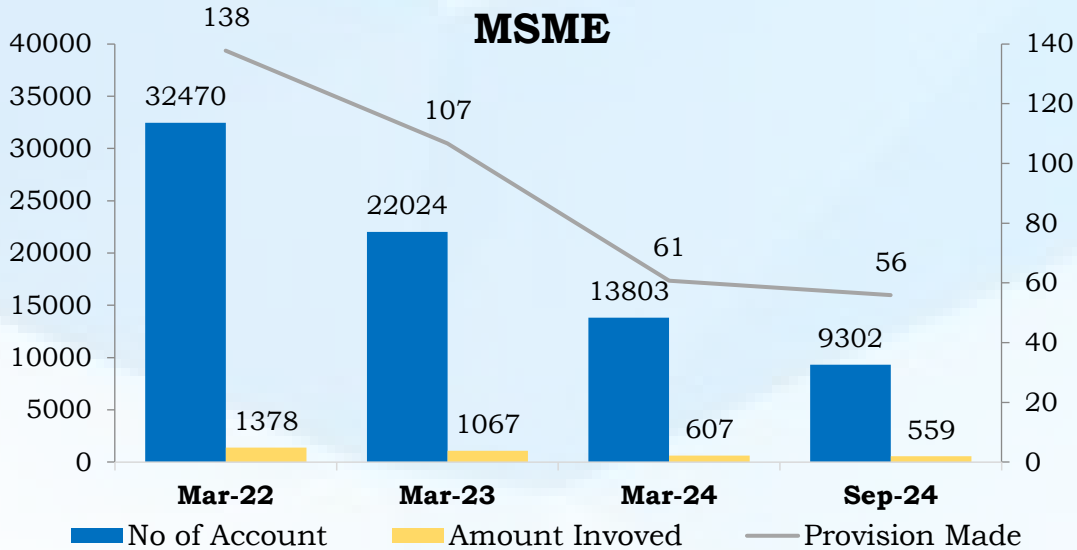
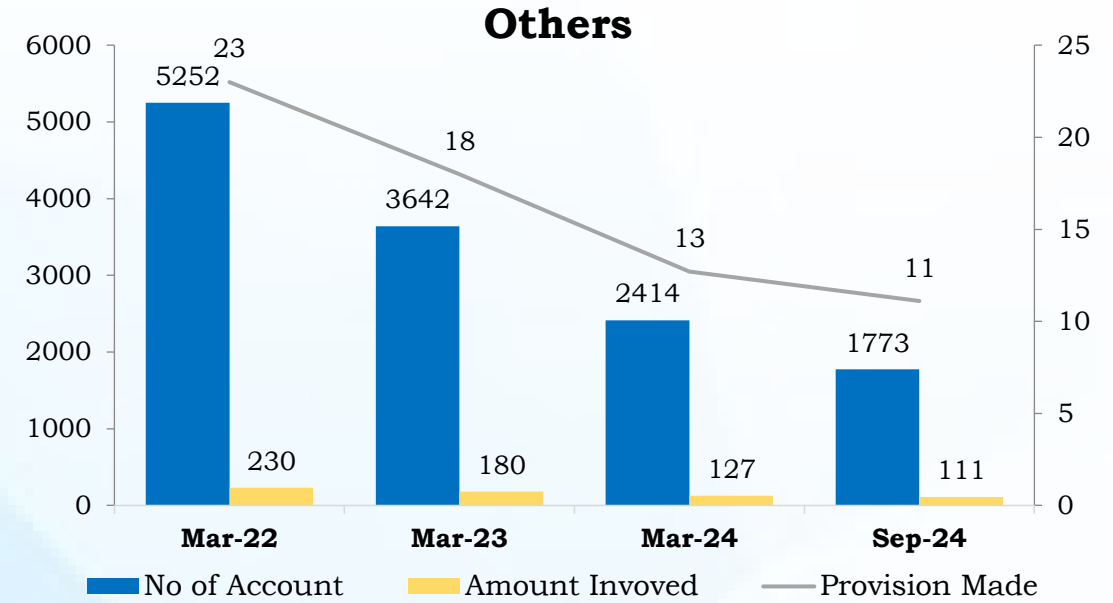
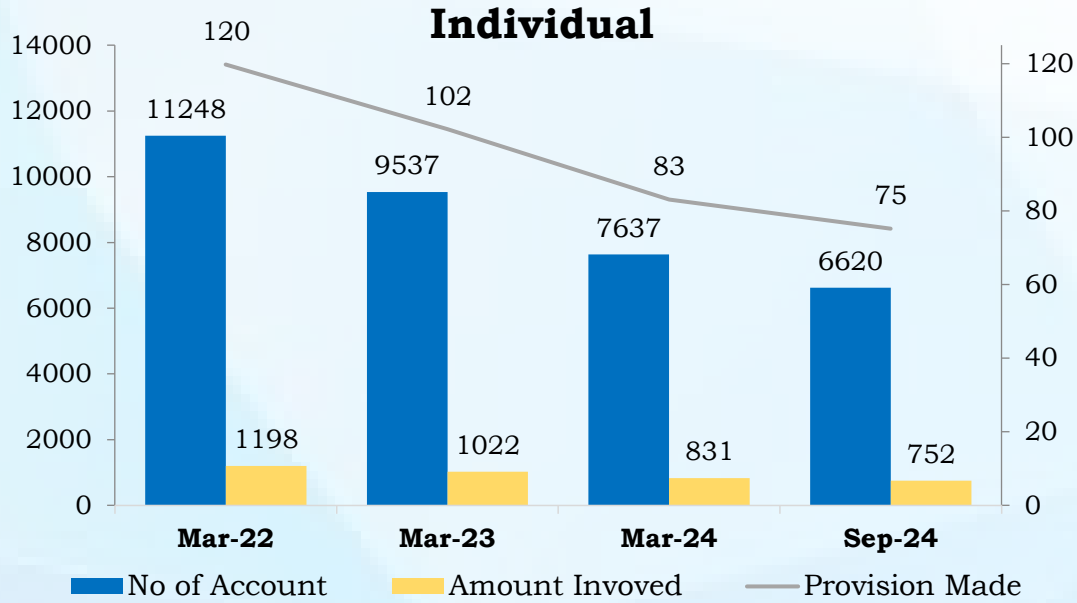


Improving Asset Quality (7/12)

Rs.in crore other than no. of A/c

One Time Restructuring 2 (RF-2)

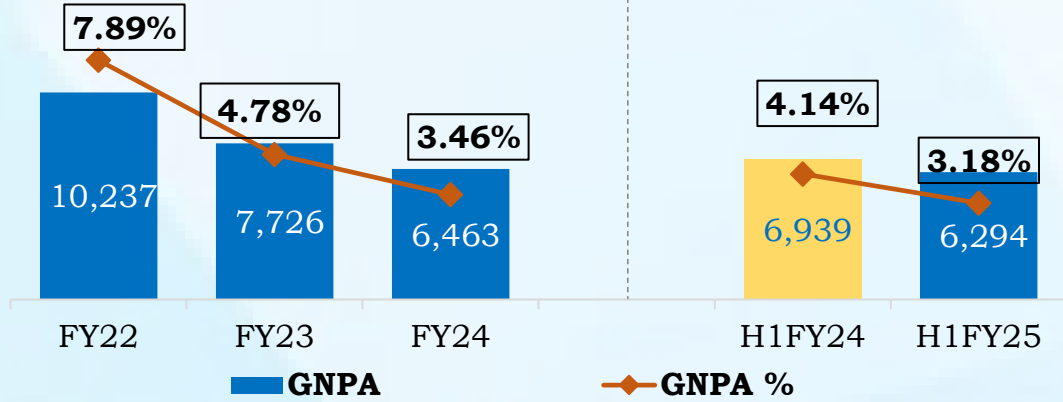
As per RBI guidelines dated May 5,2021



Declining NPAs, higher provisioning coverage & lower slippages

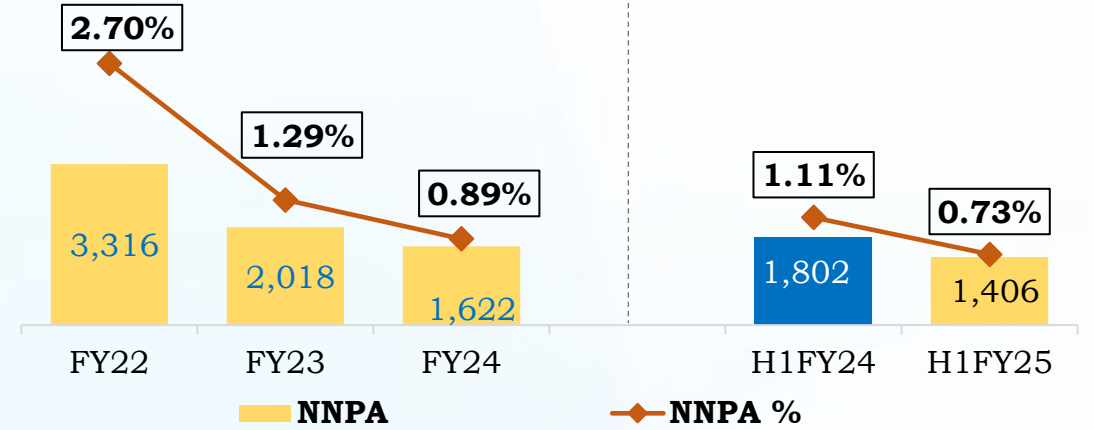
(₹ in Crores)

Gross NPA

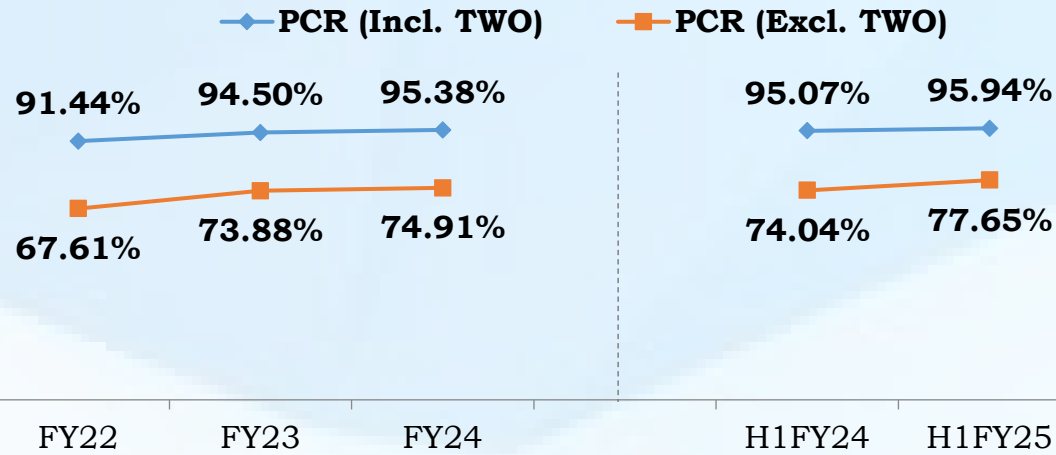


(₹ in Crores)

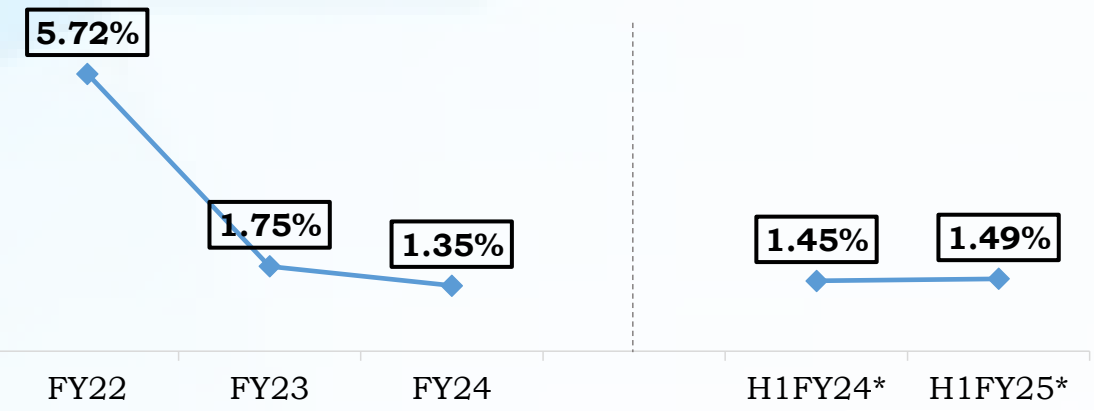
Net NPA



PCR



Slippage



*Annualised

Movement in NPA

₹ in Crores

Sl no	Particulars	FY22	FY23	FY24	H1FY24	H1FY25
1	Opening Gross NPA	11,352	10,237	7,726	7,726	6,463
	Less :					
2	Cash Recovery	1,299	1,354	740	353	333
3	Upgradation	2,087	678	658	241	240
4	Write off	3,851	2,575	1,938	1307	941
5	Total Reduction	7,237	4,607	3,336	1902	1,513
6	Fresh Addition	6,123	2,096	2,072	1115	1343
7	Closing Gross NPA	10,237	7,726	6,463	6,939	6,294
8	Recovery in Written off + RI	1279	1,624	1,729	651	1126
9	Total Recovery + Upgradation (2 +3+8)	4665	3,656	3,127	1245	1699

Asset Classification

₹ in Crores

Category		FY22	FY23	FY24	H1FY24	H1FY25
Standard	O/S	1,19,540	1,53,903	1,80,414	1,60,795	1,91,633
	%	92.11%	95.22%	96.54%	95.86%	96.82%
Sub-standard	O/S	2,283	1,000	1,139	1,314	1,470
	%	1.76%	0.62%	0.61%	0.78%	0.74%
Doubtful	O/S	7,290	6,229	3,884	5,417	3,523
	%	5.62%	3.85%	2.08%	3.23%	1.78%
Loss	O/S	665	498	1,440	208	1,301
	%	0.51%	0.31%	0.77%	0.12%	0.66%
GNPA	O/S	10237	7726	6463	6939	6294
	%	7.89%	4.78%	3.46%	4.14%	3.18%
Total Advances	O/S	1,29,777	1,61,629	1,86,877	1,67,734	1,97,927

Segment NPA

₹ in Crores

SL No	Sector	FY22			FY23			FY24			H1FY24			H1FY25		
		Gross Advances	Gross NPA	% to respective portfolio	Gross Advances	Gross NPA	% to respective portfolio	Gross Advances	Gross NPA	% to respective portfolio	Gross Advances	Gross NPA	% to respective portfolio	Gross Advances	Gross NPA	% to respective portfolio
1	Retail Credit	29,416	742	2.52	35,039	605	1.73	40,161	442	1.10	36,362	498	1.37	47,039	339	0.72
2	Agriculture	18,835	3,913	20.78	21,775	3,323	15.26	24,641	3,266	13.25	22,985	3,440	14.97	26,987	3,307	12.25
3	MSME	24,430	2,599	10.64	28,815	2,209	8.10	32,714	2,405	7.35	30,699	2,280	7.43	34,174	2,235	6.54
4	Corporate	42,917	2,265	5.26	53,803	1,028	1.68	64,756	303	0.47	52,907	531	1.00	65,666	413	0.63
5	Total (1 to 4)	1,15,598	9,519	8.23	1,39,432	7165	5.14	1,62,272	6,416	3.95	1,42,953	6,749	4.72	1,73,866	6,294	3.62
6	Overseas	14,179	718	5.06	22,198	561	2.53	24,605	47	0.19	24,781	191	0.77	24,061	0	0.00
7	Total	1,29,777	10,237	7.89	1,61,629	7,726	4.78	1,86,877	6,463	3.46	1,67,734	6,939	4.14	1,97,927	6,294	3.18

Consistent reduction of GNPA in all segments

NCLT (Admitted) Accounts as on Sept-24

₹ in Crores

Particulars	Accounts	OLB	Provisions	PCR
RBI 1 st List	9	1,395	1,395	100%
RB1 2 nd List	16	3,056	3,056	100%
Filed by UCO	33	1,781	1,781	100%
Filed By Other Lenders	162	10,920	10,920	100%
Total	220	17,152	17,152	100%

NARCL Accounts as on Sept-24

₹ in Crores

Position with Our Bank	No. of Accounts	Bal Outstanding
Accounts Already Resolved	3	131
Bids received from NARCL and in Process	4	604
Under Process with NARCL- Due Diligence	1	160
Total	8	895

100%

100%

100%

100%

1,395

3,056

1,781

RBI 1st List

RB1 2nd List

Our Bank

Filed By Other Lenders

Balance

Provsions Coverage %

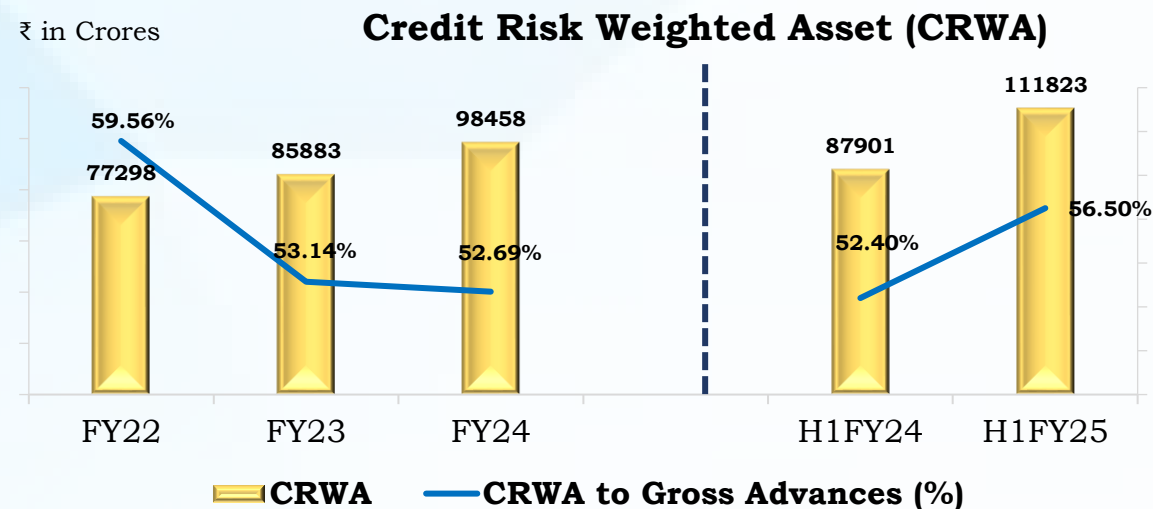
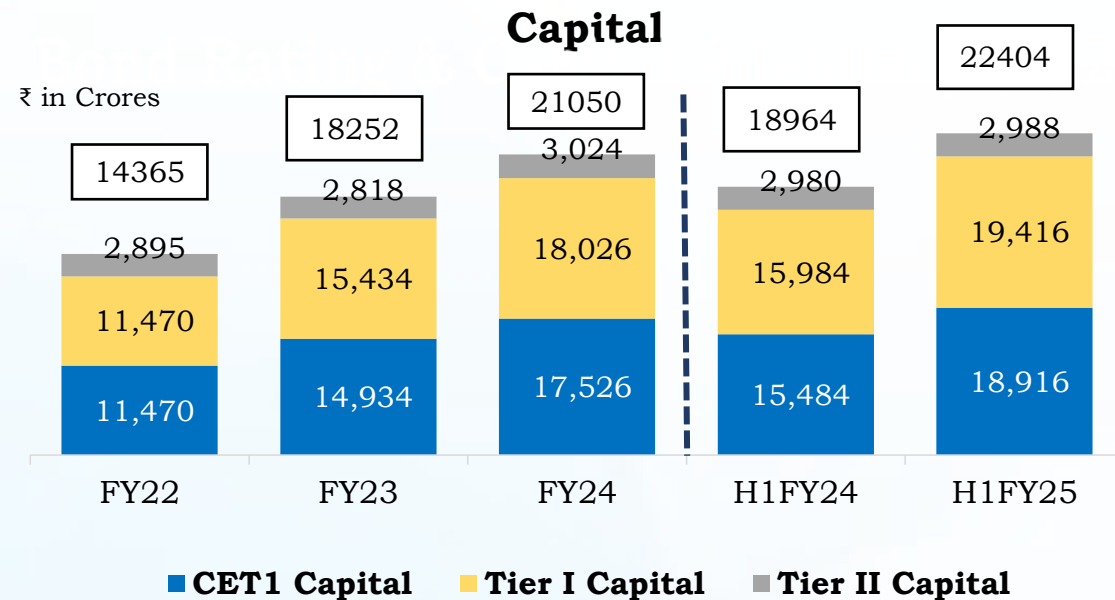
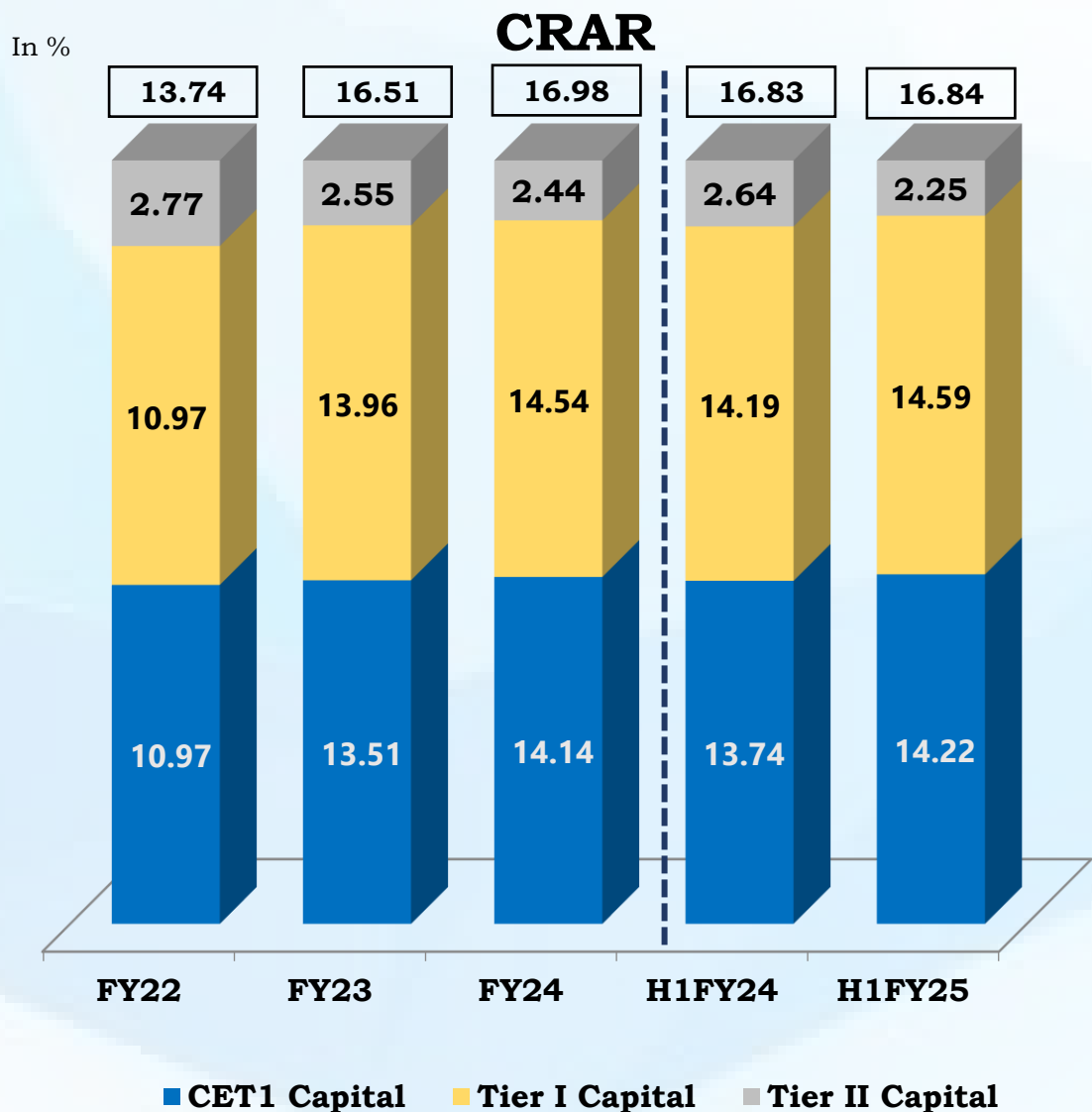
Improved Bond Rating & Capital Adequacy (1/2)

Sr No	Rating Agency	Basel III	
		AT-I Bond Rating	Tier-II Bond Rating
1	India Ratings	-	AA/Stable
2	CARE Ratings	-	AA -/Positive
3	Acuite Ratings	AA - /Stable	AA /Stable
4	Infomerics Ratings	AA - /Positive	-

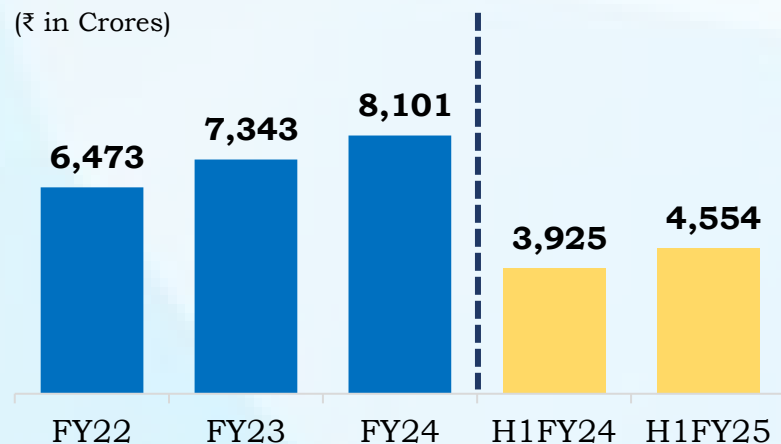
Certificate of Deposit	
CRISIL Rating	A1+ (Highest Rating)

Long-term Issuer Rating		
Rating Agency	Rating	Rating Action
India Ratings	AA/Stable	Upgraded on Oct 18, 2024
Infomerics Ratings	AA /Positive	Reaffirmed on Aug 09, 2024

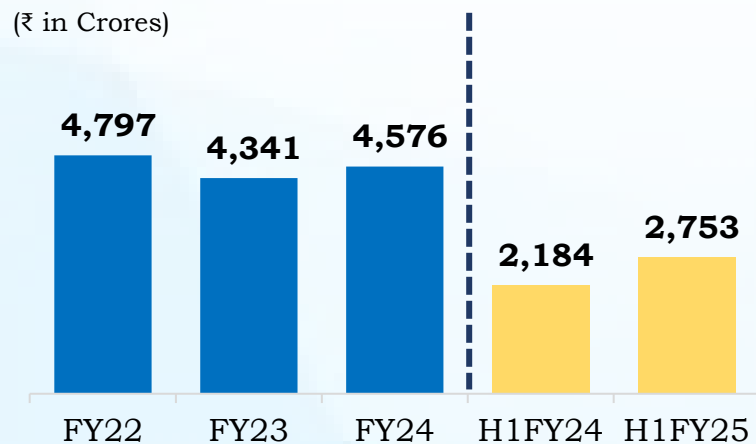
Improved Bond Rating & Capital Adequacy (2/2)



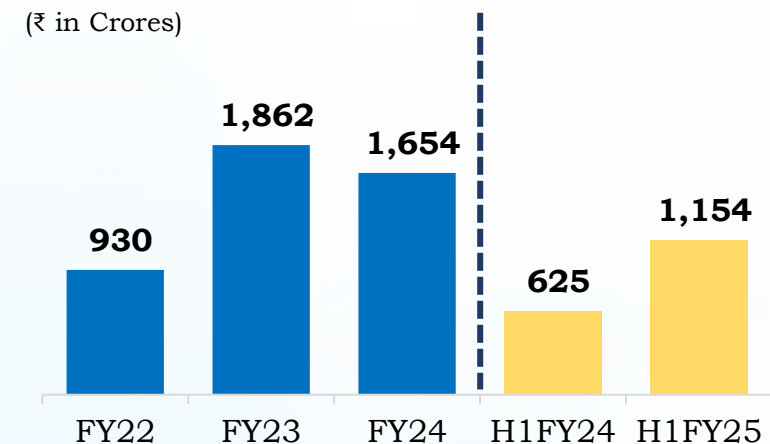
Net Interest Income



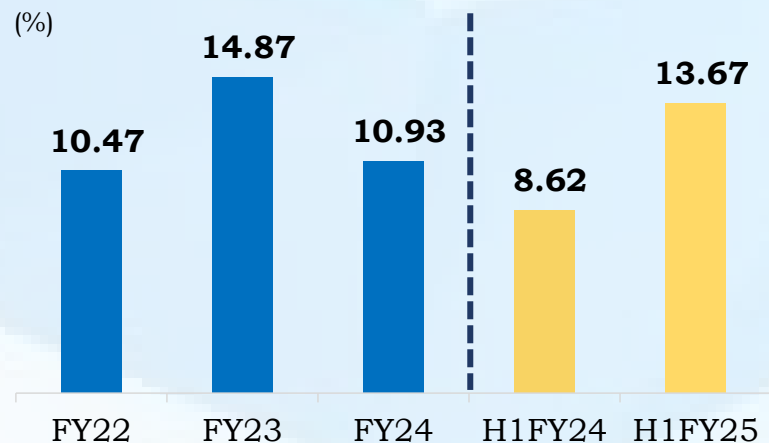
Operating Profit



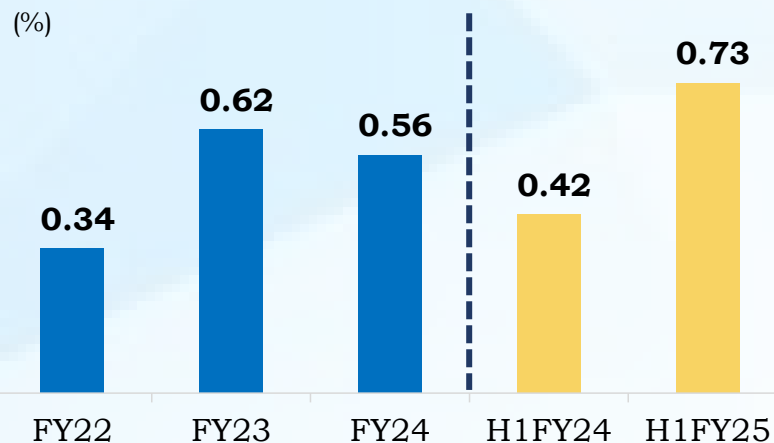
Net Profit



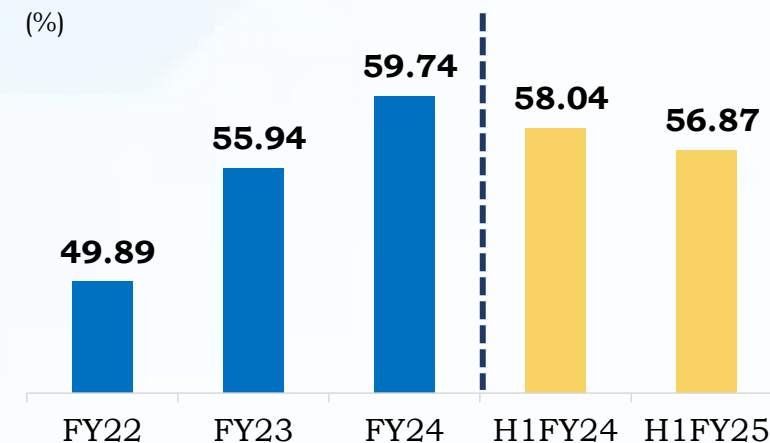
Return on Equity



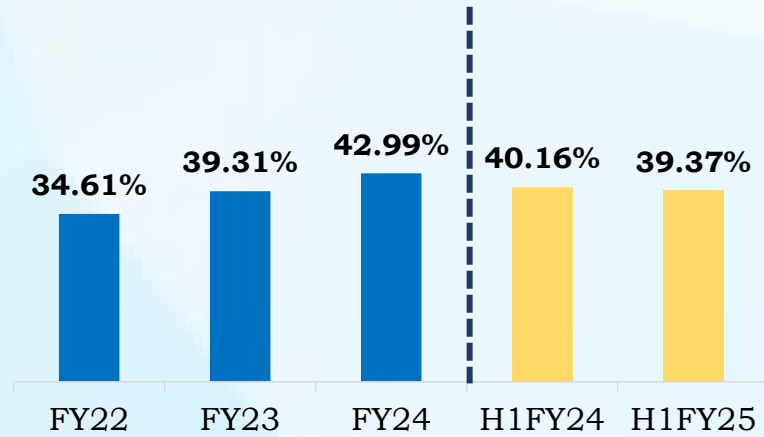
Return on Asset



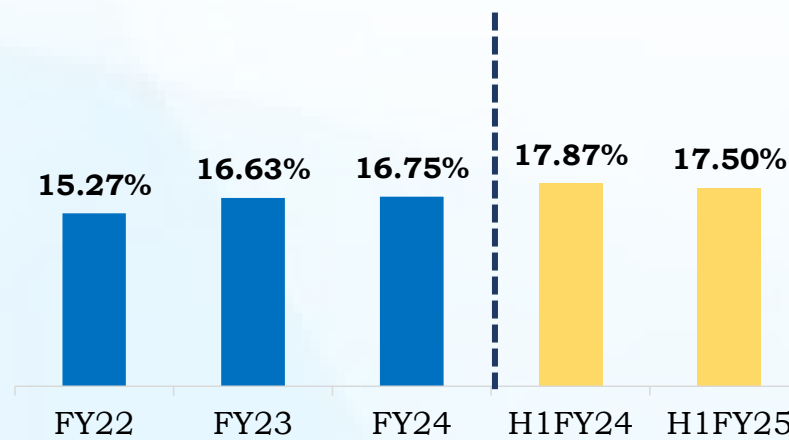
Cost to Income Ratio



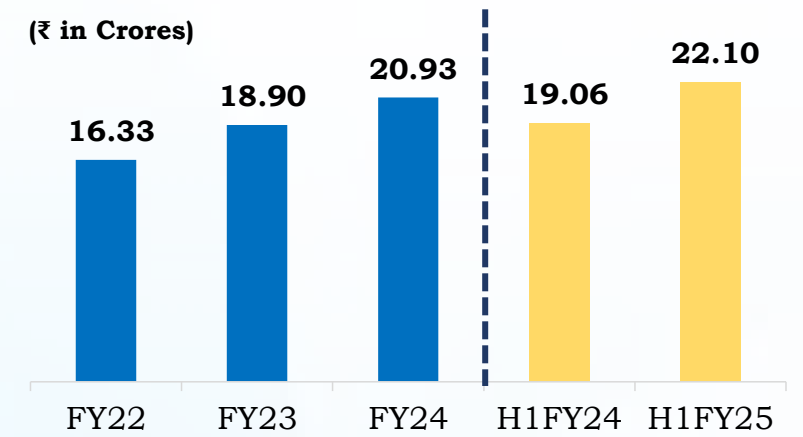
Staff Cost to Income Ratio



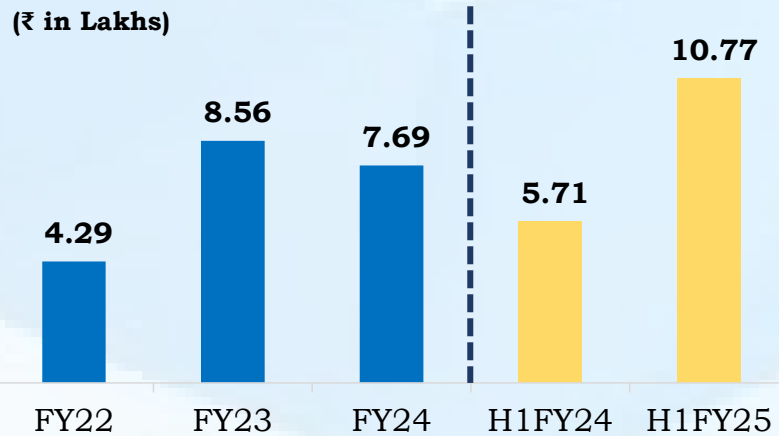
Other Cost to Income Ratio



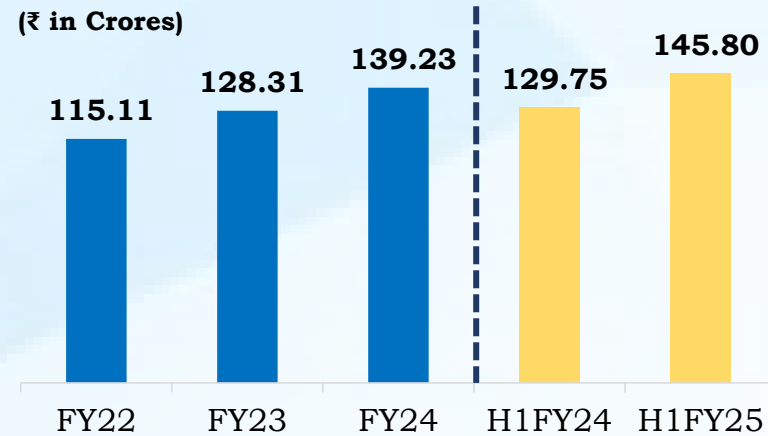
Business Per Employee



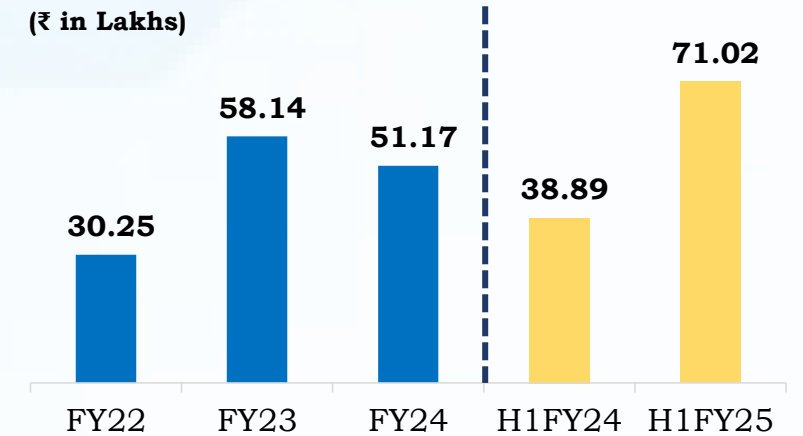
Net Profit Per Employee



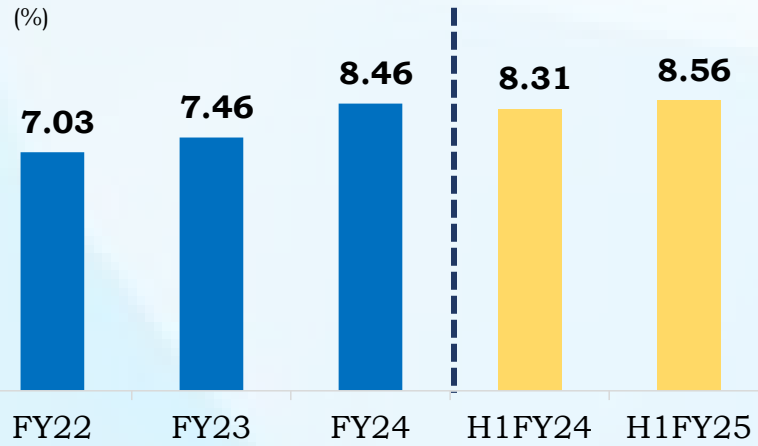
Business Per Branch



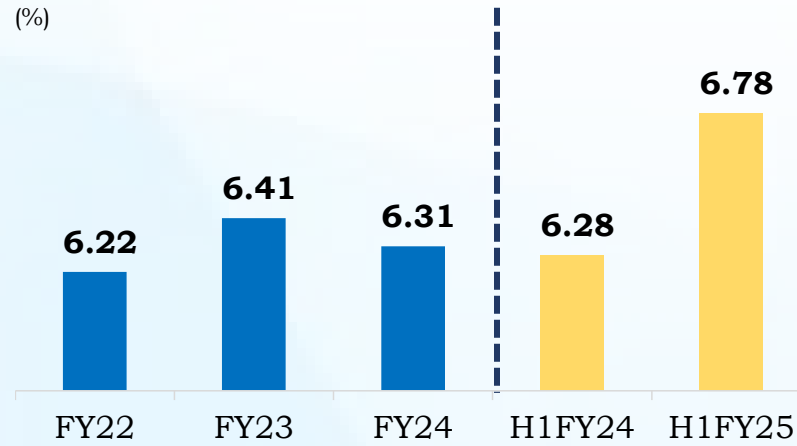
Net Profit Per Branch



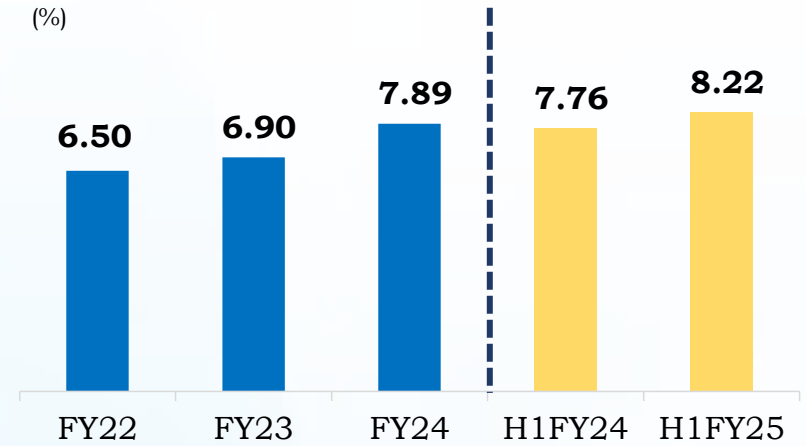
Yield on Advances



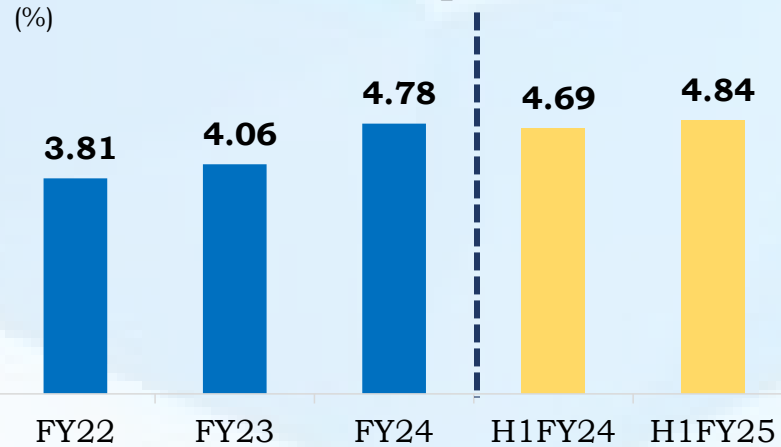
Yield on Investment



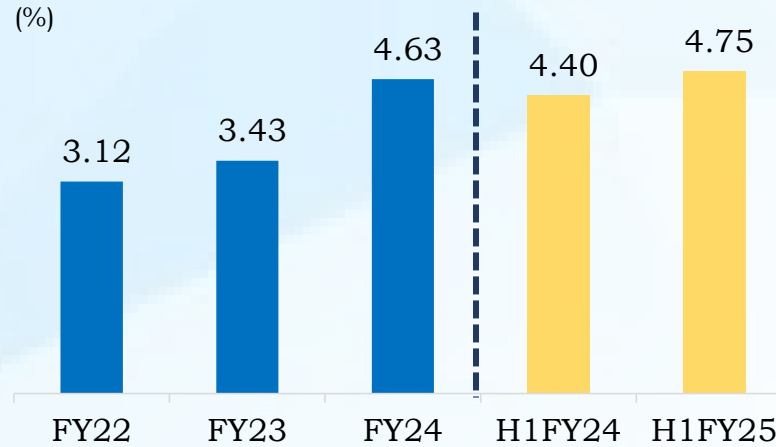
Yield on Funds



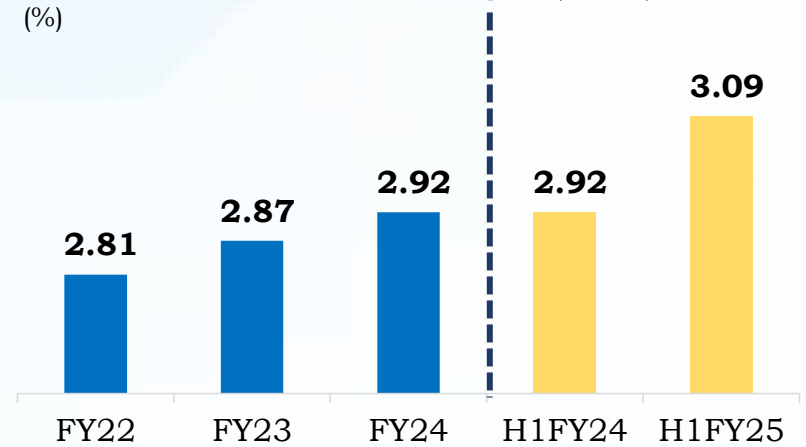
Cost of Deposits



Cost of Funds



Net Interest Margin (NIM)



Non-Interest Income

₹ in Crores

Sr. No	Particulars	FY22	FY23	FY24	H1 FY24	H1 FY25
1	Fee based Income	983	1,000	1,137	534	662
a.	Charges & Commissions from Advance	413	401	431	189	280
b.	Commission from Bancassurance & others	20	56	68	31	22
c.	Charges & Commission from Others	550	543	638	314	360
2	Recovery in Written Off	1,546	1,624	1,487	551	950
3	Treasury Income	572	(116)	642	195	216
4	Total (1+2+3)	3,101	2,508	3266	1,280	1,828

Investment Portfolio

₹ in Crores

Sr. No	Particulars	FY22	FY23	FY24	H1 FY24	H1 FY25
1	Domestic Investment	96,818	94,693	92,970	94,691	91,715
a.	SLR	69,171	67,572	66,418	67,628	67,186
	SLR as % to Dom. Investment	71.44	71.36	71.44	71.42	73.26
b.	Non SLR	27,647	27,121	26,552	27,063	24,529
I	Held To Maturity (HTM)	67,215	73,535	74,572	76,043	66,588
II	Available For Sale (AFS)	29,729	21,157	18,348	18,648	22,545
III	Held For trading (HFT) & FVTPL	(126)	-	50	-	2,329
IV	Investment in Associates	199	199	239	253	253
2	Modified Duration (AFS+HFT)	3.97	3.36	3.11	2.93	3.03
3	Overseas Investment	2,227	2,974	2,293	2,795	2721
4	Total Gross Investment (1+3)	99,045	97,667	95,263	97,486	94,436
5	HTM To Gross Domestic Investment (%)	69.42%	77.66 %	80.21%	80.31%	72.60%
6	Excess SLR (%)	13.15%	9.61%	7.85%	9.54%	7.03%

Non-SLR Investment

₹ in Crores

Sr. No	Particulars	FY22		FY23		FY24		H1FY24		H1FY25	
		O/S	% Share	O/S	% Share	O/S	% Share	O/S	% Share	O/S	% Share
1	PSU Bonds	659	2.38	616	2.27	553	2.08	585	2.16	498	2.03
2	Corporate and Other Bonds & Debentures	1,211	4.38	1,616	5.95	2,648	9.98	1,994	7.37	2,377	9.69
3	Special Govt. Sec excl. Recap Bonds	4,735	17.13	3,706	13.67	2,665	10.04	3,706	13.69	2,674	10.90
4	CG Recap. Bond	18,410	66.59	18,410	67.88	18,410	69.34	18,410	68.03	17,290	70.49
5	Share of PSU/Corporate/ Others	1,086	3.93	904	3.33	842	3.17	838	3.10	1,380	5.63
6	Venture Capital Fund	37	0.13	36	0.13	37	0.14	37	0.14	3	0.01
7	Regional Rural Bank	199	0.72	199	0.73	239	0.90	253	0.93	253	1.03
8	Security Receipts	1,310	4.74	1,097	4.05	1,061	4.00	1,049	3.88	54	0.22
9	Subsidiaries JV	-	-	-	-	-	-	-	-	-	-
10	Certificate of Deposit (CD)	0	0	537	1.98	97	0.36	191	0.71	-	-
	Total Non SLR Investment	27,647	100	27,121	100	26,552	100	27,063	100	24,529	100

Key Management (Chairman & Whole Time Directors)



Shri Aravamudan Krishna Kumar

Non-Executive Chairman

- Dedicated 39 years to the State Bank of India (SBI).
- Managed SBI's International Operations.
- Served on the Central Board of SBI and various Board-level committees.
- Acted as a board member for SBI subsidiaries like SBICAP Securities, SBI Life Insurance, SBI General Insurance and SBI Credit Cards.
- Holds a bachelors degree in Economics and a Certified Associate of the Indian Institute of Bankers (CAIIB).



Shri Ashwani Kumar

Managing Director & CEO

- More than two decades of extensive banking experience.
- Served in various Public Sector Banks including Bank of Baroda, Corporation Bank, Oriental Bank of Commerce, Punjab National Bank and Indian Bank.
- Held the position of Executive Director at Indian Bank before becoming MD & CEO of UCO Bank.
- He is a Chartered Accountant and holds a postgraduate degree in Commerce.
- Additionally, he is a Certified Associate of the Indian Institute of Bankers (CAIIB).



Shri Rajendra Kumar Saboo

Executive Director

- Broad expertise in banking across both field and administrative roles.
- Served as Branch Head, Regional Head, and Cluster Head in multiple locations.
- Headed Integrated Treasury & International Banking, Digital Banking, and Wealth Management Departments
- Holds a Post Graduate degree in Commerce and an MBA in Banking & Finance.
- Additionally, he is a Certified Associate of the Indian Institute of Bankers (CAIIB) and has an Advanced Diploma in Management.



Shri Vijaykumar Nivrutti Kamble

Executive Director

- Began his banking journey with Bank of Maharashtra in 1990 as an Agriculture Field Officer (AFO).
- Diverse experience across various roles in both field and administrative offices.
- As General Manager, he led Resource Planning, Marketing, Corporate Services, Cash Management and Branch Expansion.
- Served as a Director on the Boards of Maharashtra Gramin Bank, PSB Alliance, and The Maharashtra Executor & Trustee Co. Ltd. (METCO)
- Holds Post Graduate degree in Economics and a member of Indian Institute of Banking & Finance.

Non-Executive Directors



Shri Sudhir Shyam
(Govt. of India Nominee Director)
Appointed w.e.f. 13.05.2024



Dr. Sarada Prasan Mohanty
(RBI Nominee Director)
Appointed w.e.f. 05.08.2024



Shri Ravi Kumar Agrawal
(Part time Non-Official Director)
Appointed w.e.f. 21.12.2021



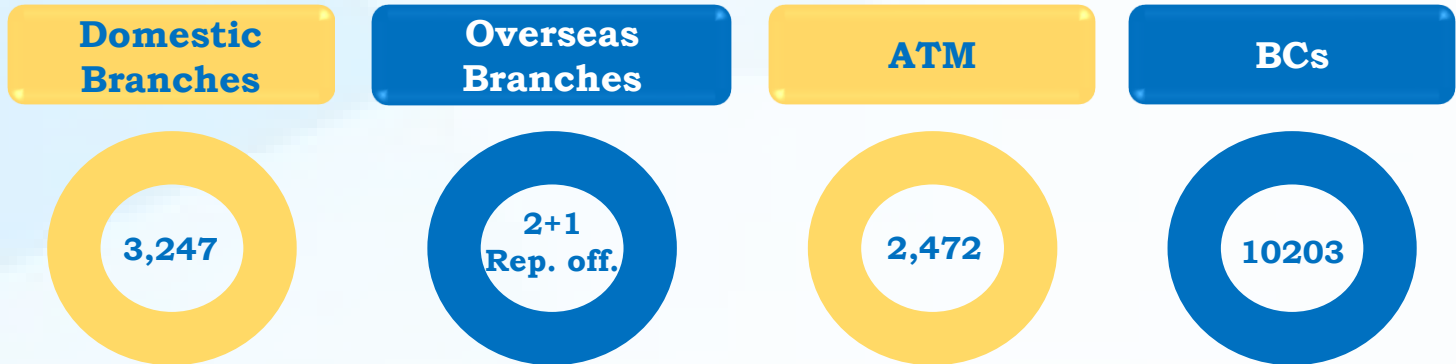
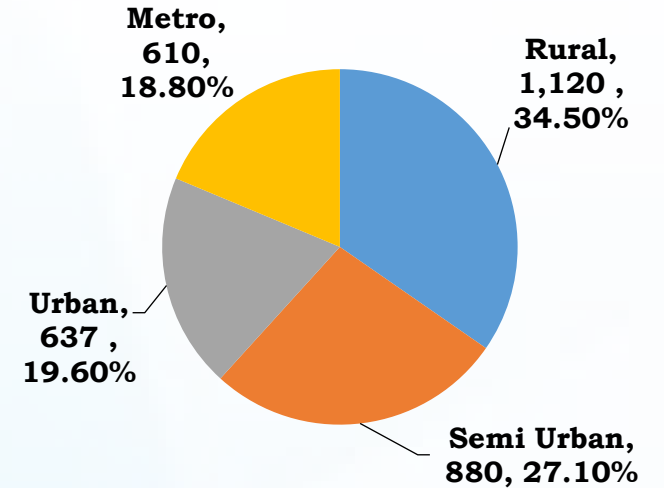
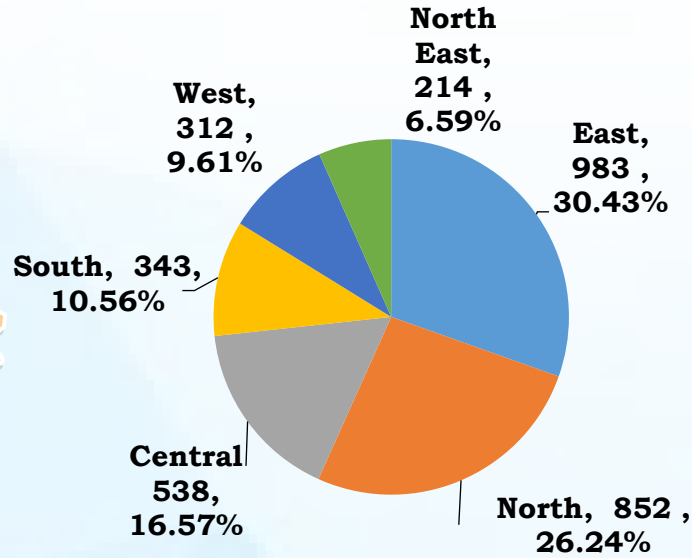
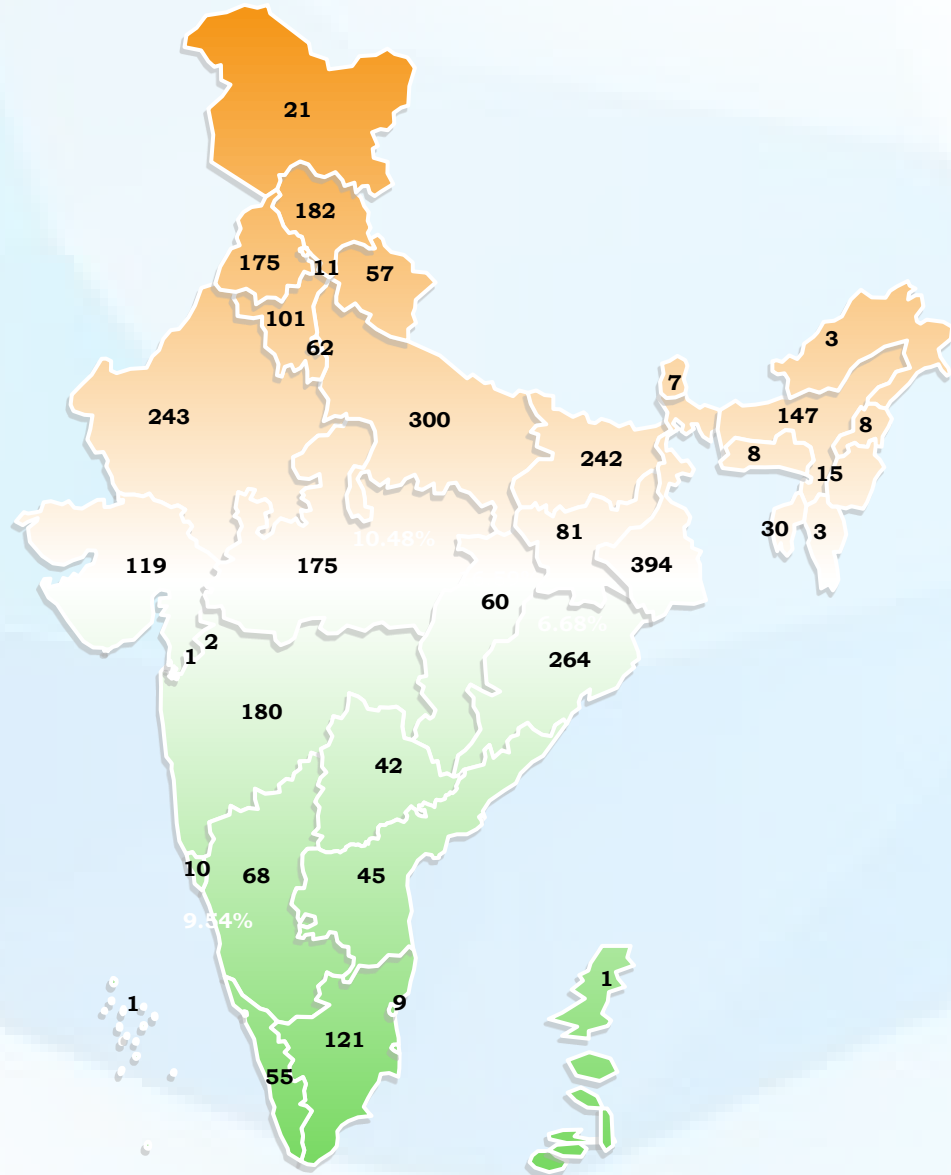
Shri Anjan Talukdar
(Part time Non-Official Director)
Appointed w.e.f. 21.12.2021



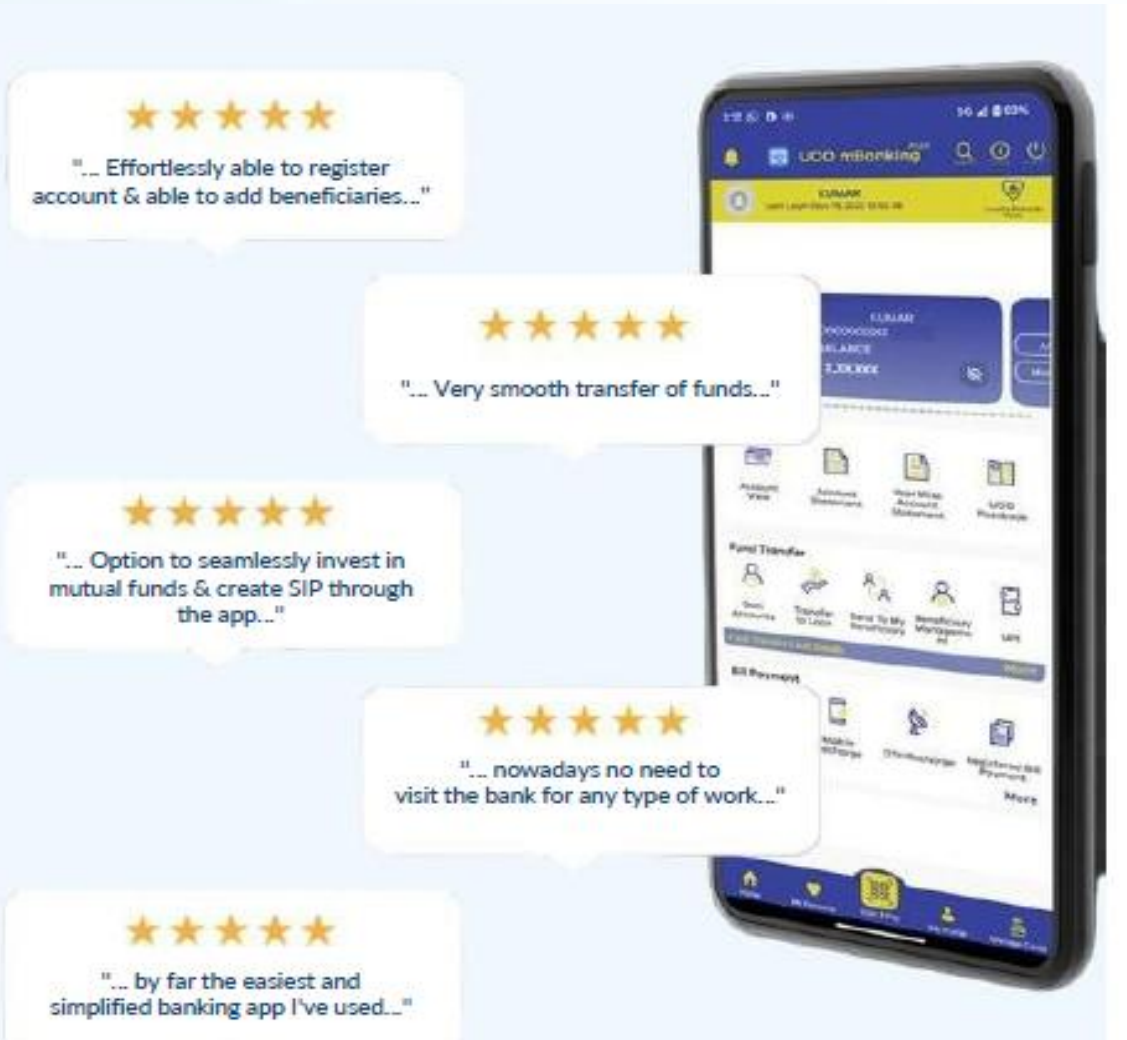
Shri Subhash Shankar Malik
(Part time Non-Official Director)
Appointed w.e.f. 08.05.2023

Pan India Presence

As on 30-Sept-2024



*2 overseas branches each at Hongkong and Singapore and 1 Representative Office at Iran



Recent Launches by UCO Bank in GFF 2024

UPI Circle (issuer): It allows an UPI user to make payment permission to trusted secondary users from the payer's account with minimum intervention and with adequate risk mitigations, an UPI user can set up partial and full delegation.

UPI Lite Autopay Top-up : This feature ensures seamless small value transactions by automatically recharging an user's wallet when its balance falls below a pre-set threshold. It is providing ease of low value transactions to the customers

Google Playstore – 4.7 App Store – 4.6
As on 01.12.2024

Digital Lending Journeys redefining financial access

- Pre-Qualified Personal Loan (PQPL) STP journey
- KCC STP journey through Jan Samarth Portal
- Revamped Shishu Mudra STP Journey
- Revamped KCC Renewal Journey up to Rs 1.6 lakhs through Web and SMS
- GST Smart Scheme through STP
- STP CC Renewal upto Rs.10 lakh and Pension loan



Empowered Features in M-banking

- Integrated UPI
- Shopping
- Travel market place
- Wealth management
- Digi-Safe
- Bill Payment
- Government Scheme and Pensioner Desk



Enhanced Features in WhatsApp Banking

- Positive Pay facility through WhatsApp banking
- Link based features introduced on WhatsApp Banking
 - STP Journeys
 - Doorstep banking services
 - Grievance Redressal
 - NPS and NPS Vatsalya Opening
 - Debit Card Issuance and hotlisting
 - Cheque book apply and TDS Certificate



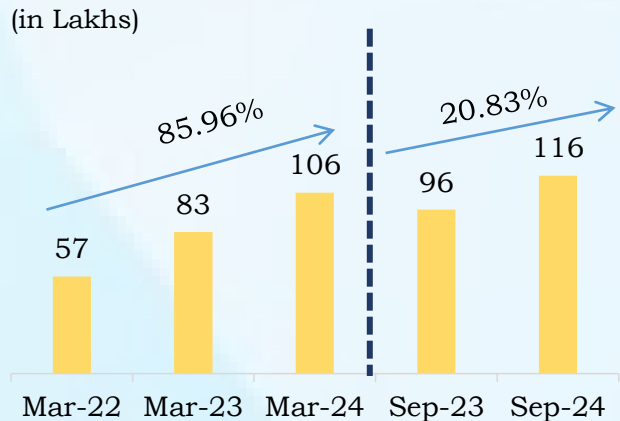
Enhanced Features in Internet banking

- Integration with Custom duty portal (ICEGATE) has been made live in E-Banking
- Loan repayment facility through BBPS
- Online Registration Facility for Corporate customers under sole-proprietorship
- Online Password Reset Facility for Corporate Internet Banking customers
- OTP on email for NRI customers

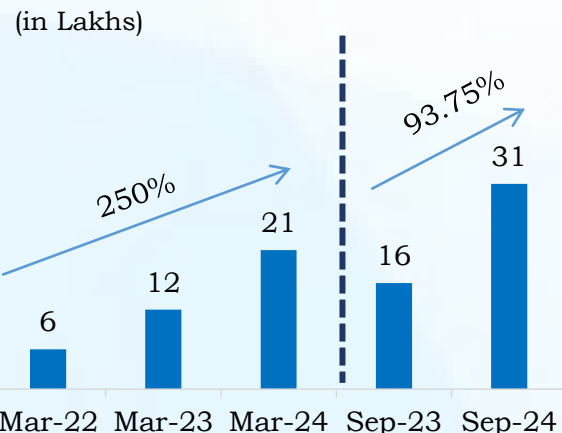


Leveraging Digital Infrastructure for growth (3/4)

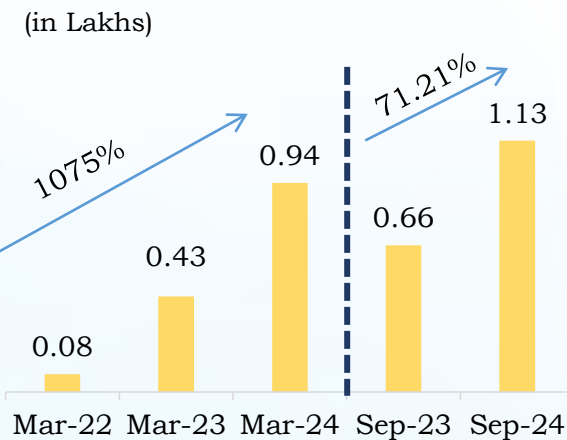
Retail m-banking regd. user



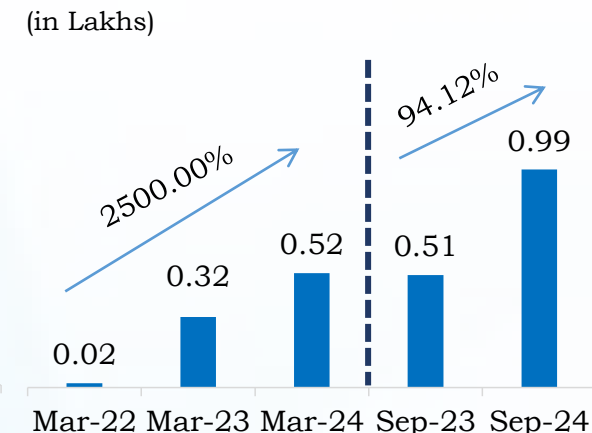
Retail m-banking active user



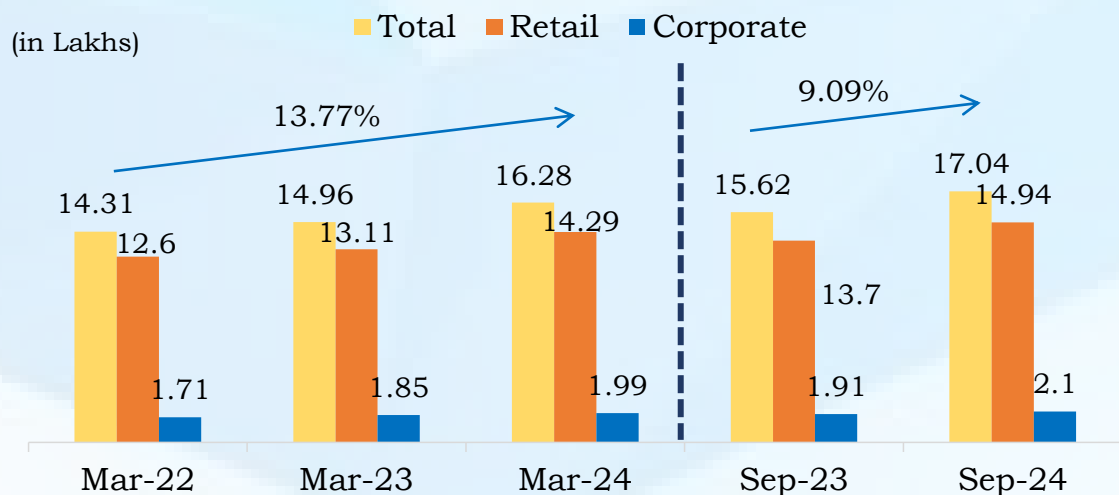
Corporate m-banking regd.user



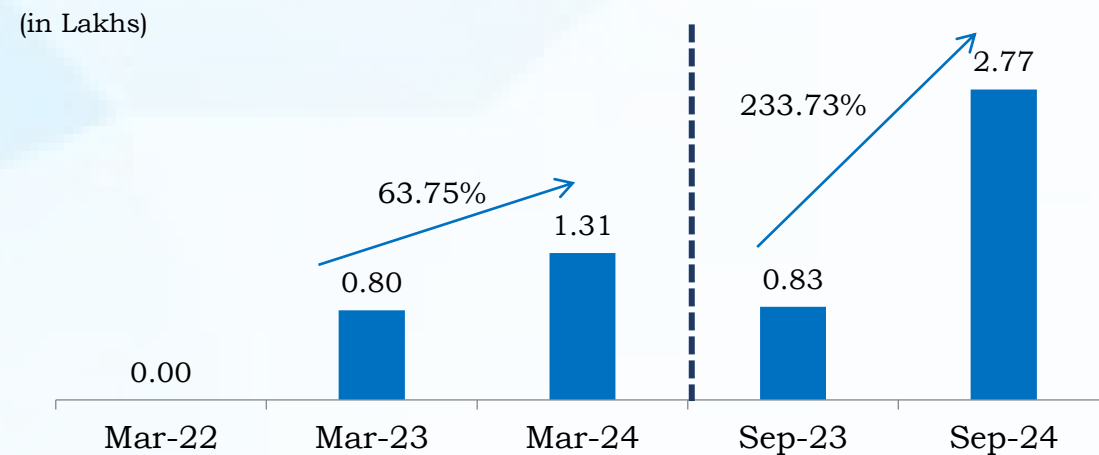
Corporate m-banking active user



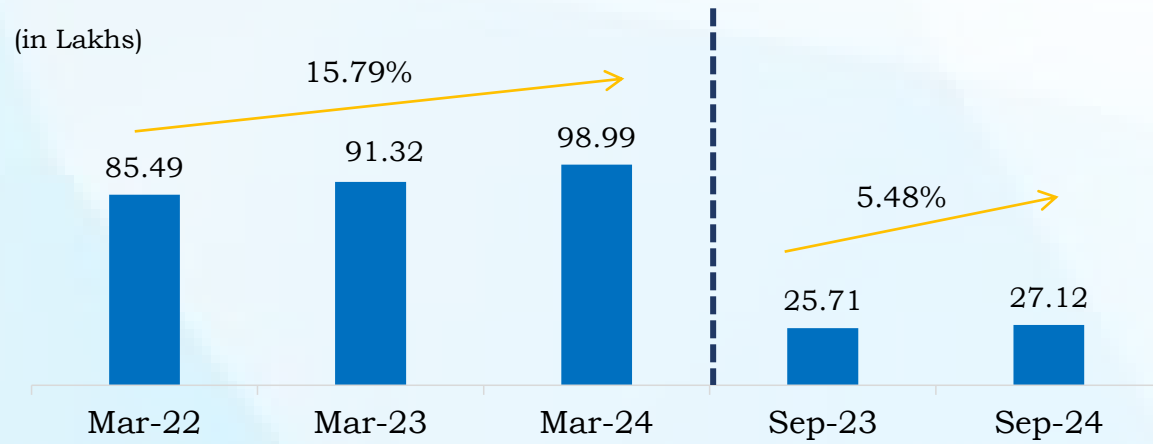
Internet Banking User



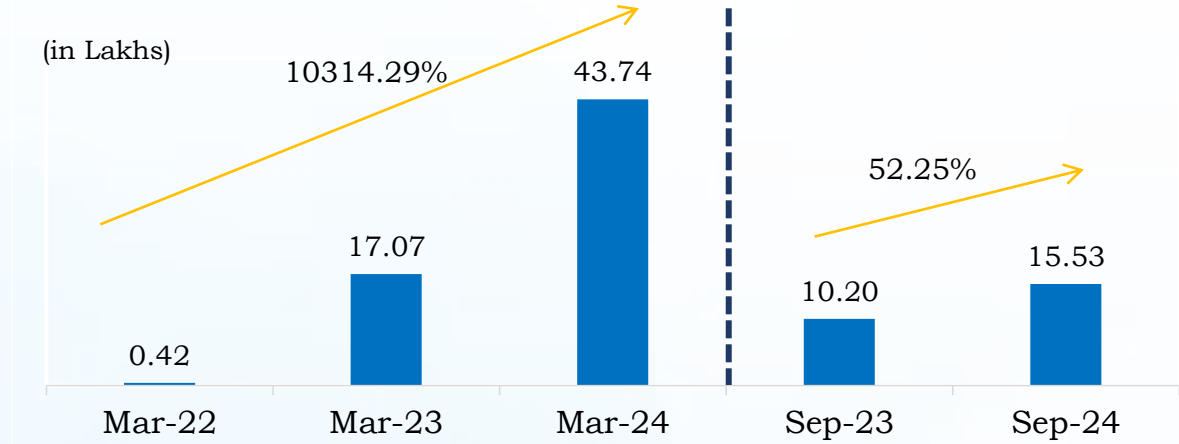
WhatsApp Banking Users



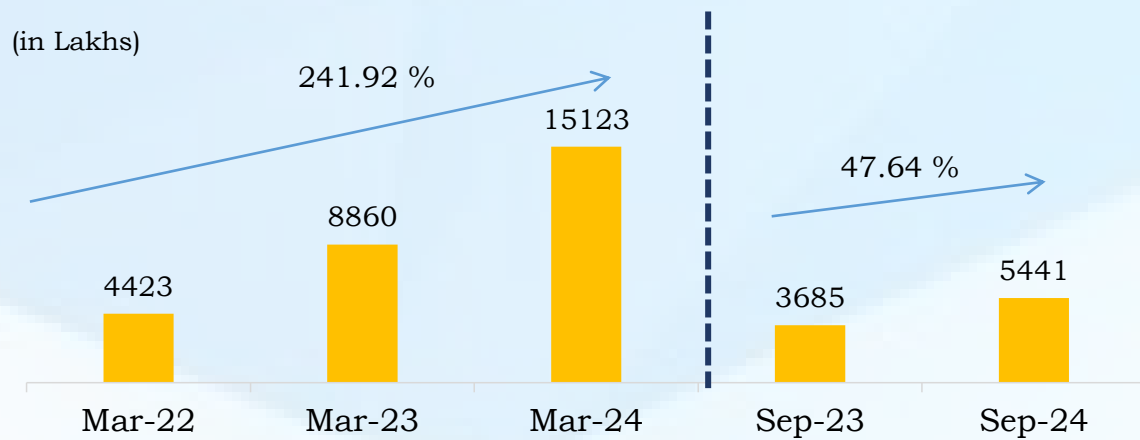
Mobile Banking No of Transactions



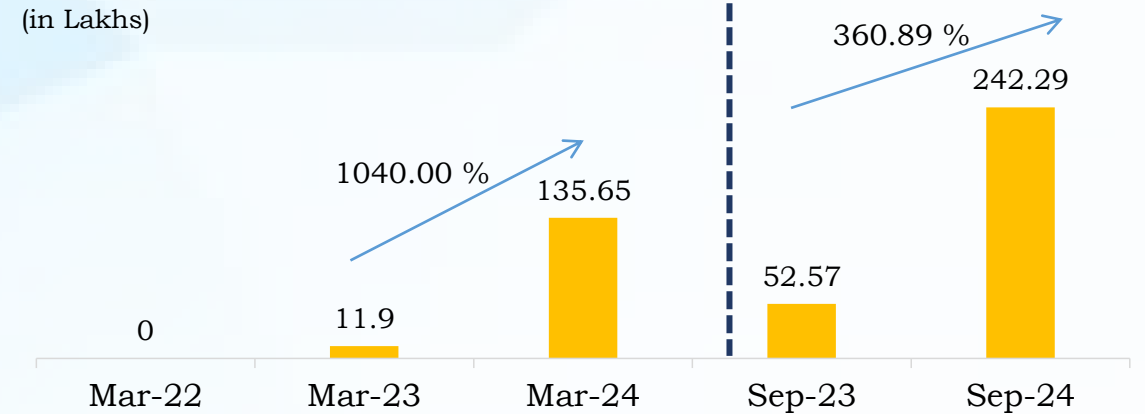
Corporate Mobile Banking Transactions



UPI No of Transactions



Digital Merchant QR (Sound Box) No of Transactions





Key Growth Strategies



Digital Transformation & Technological Initiatives

IT Budget

- ❖ Allocated ₹1000 crores for IT & digital initiatives, with 36% spent and multiple projects in progress (RFP/evaluation/approval).
- ❖ Driving digital transformation through Project Parivartan to enhance customer experience, streamline operations, and stay competitive.

A. Project Parivartan

- Launched **Project Parivartan**, a bold initiative to create a fully digital-first approach across the bank's offerings, targeting a ₹10000+ crore digital balance sheet by FY25.
- **New Digital Journeys:** Rolled out new STP (Straight-Through Processing) journeys for faster, more flexible credit solutions.

- UCO GST Smart Finance
- Pre-Qualified Personal Loan (PQPL)
- KCC STP through Jan Samarth Portal
- Revamped Shishu Mudra STP Journey
- Revamped KCC Renewal up to ₹1.60 lakh

- Revamped FD/RD on Mobile
- Refreshed Savings Account opening through TAB
- Overdraft (OD) against FD
- STP Tarun Mudra & Kishore Mudra

B. Digital Security & IT Infrastructure Enhancements

- Awarded **ISO 27001 & PCI DSS Certification**.
- Established **Next Gen Network Operations Center (NOC)** for 24x7 network management & **Network Access Control (NAC)** for endpoint security.
- Set up **Cyber Security Operation Center (CSOC)** with advanced technology.
- Implemented **Analytics & Enterprise Data Warehouse (EDW)**.
- Deployed **IT Asset Management** and **Application Whitelisting** solutions.

Digital Transformation & Technological Initiatives

C. Tab Banking & Expansion

- **Tab Banking** introduced to focus on acquisition of quality customers.
- Impressive **growth with 1,698 branches** covered as of September 2024, and plans to extend to 2,500 branches by March 2025 with a view to enhanced customer service and deepening reach.
- Significant **milestone of ₹1 lakh crore CASA** as of the September 2024 quarter.

D. Cybersecurity & Monitoring Enhancements

- **Transaction Monitoring Vertical:** A dedicated vertical to safeguard against cybercrime and fraudulent transactions, integrating multiple alert systems for better control.
- **PULSE:** An advanced alert monitoring system using real-time data analytics to detect unusual transactions and raise alerts to customers through automated IVR calls.

E. AI & Automation

- **UDAY (AI-based Chatbot):** UDAY, Generative AI based chatbot capable of cognitive search, live agent, co-browsing, etc, provides a personalized customer service experience, offering real-time interaction and multimedia responses in multiple languages.
- **IVR Enhancements:** UCO Sampark 2.0 now offers 31 self-service options, with 86% service fulfillment through IVR, among the best in the industry.
- **Virtual RM:** It has the capability to direct call access to premium call advisors for Priority Customers.

Women-Centric Initiatives

Committed to empowering women, both as customers and employees. Our efforts in this direction include:

A. Women-Centric Policies

- Introduced a special policy for female employees, reflecting our commitment to gender diversity
- As of September 2024, women represent 29.03% of our workforce
- 37 All-Women Branches, 16% Branches and 10% Zones led by Women

B. UCO Udaan Scheme

- Offering financial support to meritorious female students pursuing higher education at premier institutes in India
- Preferential loan terms and a 0.10% concession in interest rate

C. Loan Concessions for Women

- Home Loans: 0.05% interest concession for female applicants
- MSME Loans: 0.25% concession for women in MSME schemes
- Education Loans: 0.50% concession under the IBA model for female borrowers

D. Pink Basket

- 3 unique deposit products tailored for women:
 - UCO Aparajita (Savings Account)
 - UCO Jaya Lakshmi (Current Account)
 - UCO Sanchayika (Flexi-RD Account)

AI/ML Driven Decision Making



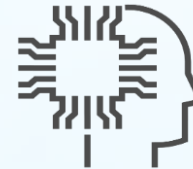
Propensity Modelling for different Bank products



AI/ML-based Spend Analysis



AI/ML-driven Default Prediction & Optimized Digital Collection



AI-powered Customer Profiling & Engagement



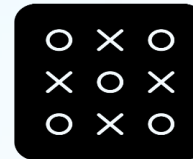
ML-powered Next Best Offer Recommendations



ML-based Fraud Detection & Analytics



ML-driven Cash Management Optimization



Utilizing Unstructured Data with AI

A sneak peek into upcoming digital offerings



MSME Smart (₹10-25 Lakhs)

Quick, flexible loans for MSMEs, supporting growth with minimal paperwork.



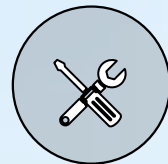
Pre-Qualified Business Loan

Quick access to funds with no need for extensive paperwork.



Digital CC Renewal

Convenient online renewal of cash credit limits with quick processing.



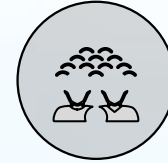
PM Vishwakarma

Financial support for artisans and craftsmen with accessible funding options.



Select Plus Loan

Quick easy top-up on existing home loans for additional funds.



Self Help Group

Digital banking access for Self Help Groups to manage finances easily.



Fresh KCC (<₹1.6 Lakhs)

Fast-tracked Kisan Credit Card issuance for farmers up to ₹1.6 lakhs



Current Account Tab (Individual)

Fast, digital current account setup for individuals, fully paperless.



Current Account Tab (Sole Proprietorship)

Quick setup with full digital integration for KYC.

Empowering Growth through Strategic transformations:

- Completed **Performance Management System – Project SAMSIDDHI**, transforming the Bank’s Human Resources.
- Connected all branches to **Loan Hubs (Retail/SME/Integrated)** for better credit underwriting.
- Placement of GM for **Business Development at 4 centres**.
- Created a dedicated **Resources Business Vertical** across all zones to enhance deposit mobilization.
- Formation of **Gold Loan Vertical** and dedicated **‘Co-lending & Pool Cell’** reinforcing focus in these areas.
- Appointed **Professional Advisors** (Risk, CTO, IT, HR, Collection) to align with industry best practices.

Driving Innovation through transaction monitoring & AI-Powered Solutions

- Launched the **PULSE Transaction Monitoring Vertical**, offering integrated monitoring and alert management, along with a dedicated Analytics Cell to enhance operational efficiency.
- Introduced a revamped **AI-based Call Centre** for enhanced phone banking solutions, ensuring faster and more personalized customer service.

MSME Schemes Introduced:

1. Textile Finance
2. Equipment Finance
3. Merchant Credit Card
4. Start-Up
5. Vahan & e-Vahan
6. GST Smart Finance
7. GeM Sahay
8. Arhatiyas
9. MSME Office

Agri Schemes Launched:

1. Agri Equipment Finance
2. Mission Shakti Scooter Yojana
3. Nari Samridhi Yojana,
4. Modified Food & Agro Process
5. PM Kusum
6. Rice Sheller

Deposit Products Introduced:

1. Revamped ‘Suvidha Salary’ Savings Account
2. Business Accounts: UCO Business, UCO Business Plus, UCO Saathi’ Current Account
3. Special FD Schemes: UCO 333’, ‘UCO 400’, UCO NSCCL e-FDR for NCL clearing members, Green Deposit

Other Business Initiatives :

1. Special Concessions: For Take-over Home Loans, Home Loans for Women and Education Loans for Girl Children.
2. Corporate Gold Appraisers Empanelled: For standardizing gold appraisal and re-appraisal.
3. Expanding Footprint: 100+ New Branches in Western & Southern India.
4. Launched Customized Account Number- Mera Account Meri Pehchaan



Concession @ 10 bps under UCO EV Loan scheme to encourage customers for electric vehicle

Focus on extending credit facility to Renewable Energy Sector.

Launched UCO Suryoday scheme for financing Residential Solar Plant Projects

Tree plantation campaigns nationwide on every special occasion

Upgradation to LED lighting for better efficiency and lower carbon emissions

More than 15.60 lakhs rural women were benefitted through over 1.72 lakhs SHG loans

More than 64054 & 584806 persons were educated through FLCs & Banks's Sponsored CFL respectively

More than 170052 lakh street vendors were benefitted through financing under PMSVANidhi.

More than 8298 persons were trained through 267 training programmes conducted by 27 Bank's RSETIs in 7 states

Bio-toilets were provided in NCC Barrackpore Camp on 15th August, 2024

Advance Cyber Security Operations Centre (CSOC) equipped with advanced tools for robust threat interception

Launch of "UCO Focus"- an offsite Compliance Monitoring tool

AI enabled Call Centre for addressing customers queries and providing effective solution

Policy on Digital Payment security which establishes security standards for digital payment products and services

Enterprise Fraud Risk Management solution for prevention of unauthorised electronic banking transactions



Financial Highlights

Income Statement

₹ in Crores

Particulars	FY22	FY23	FY24	H1FY24	H1FY25
Interest Earned	14,981	17,651	21,854	10,443	12,102
Other Income	3,101	2,508	3,266	1,280	1,829
Total Income	18,082	20,159	25,120	11,723	13,931
Interest Expended	8,508	10,307	13,754	6,517	7,548
Operating Expenses	4,776	5,511	6,790	3,021	3,630
Total Expenditure	13,285	15,818	20,544	9,538	11,178
Operating Profit	4,797	4,341	4,576	2,184	2,753
Provisions & Contingencies	3,047	1,436	2,007	1,198	952
Profit before Tax	1,750	2,905	2,569	986	1,801
Taxes	821	1,043	915	361	648
Profit after Tax	930	1,862	1,654	625	1,154

Balance Sheet

₹ in Crores

Particulars	FY22	FY23	FY24	H1FY24	H1FY25
Capital & Liabilities					
Capital	11,956	11,956	11,956	11,956	11,956
Reserves & Surplus	11,638	13,809	15,401	14,465	16,190
Deposits	2,24,073	2,49,338	2,63,130	2,49,411	2,75,777
Borrowings	13,508	20,501	25,331	32,857	21,727
Other Liabilities & Provisions	6,609	5,260	7,873	6,722	7,158
Total Liabilities	2,67,784	3,00,863	3,23,691	3,15,411	3,32,808
Assets					
Cash & Balances with RBI	10,288	10,300	10,197	11,892	10,306
Balances with Banks	15,860	18,428	18,828	24,776	16,065
Investments	96,874	95,169	92,904	95,194	93,691
Net Advances	1,22,784	1,55,870	1,82,022	1,62,597	1,93,030
Fixed Assets	3,335	3,510	3,781	3,547	3,825
Other Assets	18,643	17,586	15,958	17,405	15,891
Total Assets	2,67,784	3,00,863	3,23,691	3,15,411	3,32,808



- **ATM** : Automated Teller Machine
- **APY**: Atal Pension Yojana
- **Base Rate**: Reference rate used by banks for loan pricing
- **BCs**: Business Correspondents
- **Tier I Capital**: It consists mainly of share capital and disclosed reserves
- **Tier II Capital**: It consists of certain reserves and certain types of subordinated debt
- **CRAR**: Capital to risk weighted assets ratio is arrived at by dividing the capital of the bank with aggregated risk weighted assets for credit risk, market risk and operational risk.
- **Doubtful Asset**: An asset would be classified as doubtful if it has remained in the substandard category for a period of 12 months
- **FVTPL**: Assets are measured at fair value, gains and losses are either recognised entirely in profit or loss
- **Gross NPA**: Gross Non-Performing Assets (GNPA) are the sum of all the loans that have been defaulted
- **Held Till Maturity (HTM)**: The securities acquired by the banks with the intention to hold them up to maturity
- **Held for Trading (HFT)**: Securities where the intention is to trade by taking advantage of short-term price / interest rate movements.
- **HFC**: Housing Finance Company
- **Modified Duration**: Modified Duration = Macaulay Duration / (1+y/m), where 'y' is the yield (%), 'm' is the number of times compounding occurs in a year.
- **NBFC**: Non-Banking Financial Company
- **Net Interest Income (NII)**: The NII is the difference between the interest income and the interest expenses
- **Net Interest Margin (NIM)**: Net interest margin is the net interest income divided by average interest earning assets
- **Non-Interest Income**: The differential (surplus or deficit) between non-interest income and non-interest expenses as a percentage to average total assets
- **Net NPA**: Gross NPA - (Balance in Interest Suspense account + DICGC / ECGC claims received and held pending adjustment + Part payment received and kept in suspense account + Total provisions held)
- **Non Performing Assets (NPA)**: Any loan account that has been classified by a bank or financial institution as sub-standard, doubtful or loss assets in terms of asset classification norms of RBI.
- **Overdraft**: An overdraft occurs when you do not have enough available funds in your account to cover a cheque or other withdrawal, but the bank pays the items and overdraws your account.
- **PCR** : Provisioning Coverage Ratio
- **PMJDY**: Pradhan Mantri Jan-Dhan Yojana
- **PMJJBY**: Pradhan Mantri Jeevan Jyoti Bima Yojana
- **PMSBY**: Pradhan Mantri Suraksha Bima Yojana
- **PSU**: Public Sector Undertaking
- **Restructuring**: Restructuring would normally involve modification of terms of the advances / securities, which would generally include, among others, alteration of repayment period / repayable amount / the amount of installments and rate of interest
- **Risk Weighted Asset**: The notional amount of the asset is multiplied by the risk weight assigned to the asset to arrive at the risk weighted asset number
- **RSETI**: Rural Self Employment Training Institutes
- **SMA**: Special Mention Accounts(SMA) refer to the accounts that show signs of turning into a non-performing asset in the first 90 days or even before being identified as an NPA
- **SLR**: SLR is the portion that banks need to invest in the form of cash, gold or government approved securities.
- **UPI**: Unified Payments Interface
- **Written off**: Loan write-off means the lender considers the loan a loss and write it off from the balance sheet to equalise it
- **Yield to Maturity (YTM) or Yield**: The Yield to maturity (YTM) is the yield promised to the bondholder on the assumption that the bond will be held to maturity and coupon payments will be reinvested at the YTM. It is a measure of the return of the bond
- **Yield on Advances**: Interest Income / Avg. Advances
- **Yield on Funds**: Income generated from an investment, separate from the principal

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