

UCO BANK

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Ref No: ZO/ERN/GAD/2023-24/

Date: 06.02.2024

NOTICE FOR DISPOSAL OF OLD BANK VEHICLE UNDER UCO BANK, ZONAL OFFICE ERNAKULAM

Bids/ Documents are invited for disposal of one (01) Old Bank's Vehicle on "As is where is and as is what is basis" idly located at UCO Bank Zonal Office, 2nd Floor, S R Complex, Ravipuram, Ernakulam-682016.

UPLOADING ON BANK'S WEBSITE AND AVERTISEMENT IN NEWSPAPER	08.02.2024
LAST DATE OF SUBMISSION ON OR BEFORE:	22.02.2024 UP TO 3.00 P.M.
DATE OF OPENING PRICE BID:	22.02.2024 AT 5:00 PM

The following Vehicle of UCO Bank Zonal Office, 2nd Floor, S R Complex, Ravipuram, Ernakulam-682016.as under are proposed to be disposed of through auction.

Type of vehicle	Registration No.	Year of Purchase	Location of Vehicle	Tender Fee
MARUTI SWIFT D'ZIRE VXI	KL 07 BR 3780	2011	UCO Bank Zonal Office Ernakulam	Rs.500.00

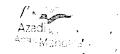
Sealed offer/price bids are invited for the disposal of the aforesaid vehicles in the term and conditions mentioned below. Interested person /entities to buy the aforesaid vehicles are required to submit their offer/price bid as per enclosed proforma, to the Zonal Head, UCO Bank Zonal Office, 2nd Floor, S R Complex, Ravipuram, Ernakulam-682016on or before 22.02.2024 by 3.00 P.M. The price bid received in time will be opened on 22.02.2024 at 5:00 P.M. on above address in the presence of committee members of ZOPrC and presence of the representative of the bidders. No brokers or intermediaries please.

The vehicle is available for inspection during working day from 11:00 AM to 04.00 PM at our Zonal Office building located at 2nd Floor, S R Complex, Ravipuram, Ernakulam-682016.

Tender Process:



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The disposal of above vehicle will be a sealed bid system. The interested bidder(s) will submit his/ their highest bid along with copy of self-certified KYC documents (Identity proof and latest address proof i.e. Aadhaar Card, PAN card, Voter Id and cancelled cheque) and Earnest Money Deposit (Rs. 10000/-) by way of Demand Draft in favour of "UCO Bank Zonal Office Ernakulam" payable at Ernakulam and bidder should mention his/her name and contact no. on backside of the DD with the application.

EMD (Earnest Money Deposit), Refundable. Rs.10,000.00 (Rupee Ten Thousand only) in the form of Demand Draft in favour of "UCO Bank Zonal Office Ernakulam" Payable at Ernakulam

Bidder should mention subject on sealed envelope with details of the Branch of UCO Bank for which Vehicle offer is submitted i.e. "Offer for purchase of Old Vehicle of UCO Bank: (1) Maruti Suzuki D' Zire/) under UCO Bank Zonal Office, Ernakulam". Bidders will submit Tender Fee @ Rs 500/- for each vehicle they are bidding in the form of DD favouring "UCO Bank Zonal Office Ernakulam" Payable at Ernakulam.

Terms and conditions:

- 1. Bid(s) has/ have to submit for purchase of old Bank's vehicles on the basis of "As is where is basis and as is what is" and on "No complaint basis" and no guarantee or certificate of its worthiness or quality will be given by the bank.
- 2. Bid(s) will be accepted only in prescribed format attached as Annexure-I.
- 3. The bidders or their representative (not more than one) may be present at the time of opening of offer /price bid.
- 4. The Earnest Money of the successful bidder will be released only after the deposit of the bid amount. Earnest Money Deposit will not be adjusted as bidding amount and will be forfeited, if he fails to honor the bid.
- 5. Earnest deposit money & Tender Fee in form of demand draft in favor of "UCO Bank Zonal Office Ernakulam" Payable at Ernakulam.

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- 6. The successful bidder cannot withdraw bid, failing to which Earnest Money Deposit will be forfeited.
- 7. Quotations received without demand draft towards Earnest Money & application fee will not be considered and shall be rejected.
- 8. The delivery of the sold vehicle will be given only after the verification of KYC documents and physical verification address of KYC by Bank of successful bidder.
- 9. The successful bidder will deposit the total bid amount within 05 (Five) working day by the means of Demand Draft in favor of "UCO Bank Zonal Office Ernakulam" Payable at Ernakulam.
- 10. The sold vehicle shall have to be taken by the successful bidder immediately at his own expenses/ cartage within 05 working days of bank after deposit of total bidding amounts.
- 11. In case of failure to deposit final bidding amount within given time, the respective vehicles may be sold to H-2, H-3, H-4.... etc. bidder(s) on quoted price of H-1 Bidder if agreed by them.
- 12. Any RTO, pollution and Insurance, RC renewal related formalities of vehicle(s) will be carried out and borne by successful bidder at his/her/their own expenses.
- 13. The successful bidder will also be responsible for getting the Registration Certificate of the vehicle transferred in his name at his own cost expeditiously. The Bank will not be responsible for any lapse on his/her part in this regard at Successful Bidder (Purchaser/buyer).
- 14. If, the successful bidder purchases vehicle(s) for scrapping the vehicle(s) then he will have to submit the cut part of the chassis number to concerned RTO immediately within 15 days of cartage of vehicle. We will return Earnest Money Deposit to the purchaser after receiving a copy of issued NOC/ necessary letter on behalf of depositing cut part of Chasis no. by concerned RTO against submission of cut part of the chassis number of our sold vehicle. In case of non-submission of Chassis no. to RTO Bank shall initiate legal action against Successful bidder/ Purchaser.
- 15. After completion of all document related formalities of changing the name in Registration Certificate, Insurance and Pollution Certificate, a self attested copy of these each

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document by the new owner must be submitted to our office and only after that the EMD will be released. In case of scrapping of vehicle(s) then after submission of cut part of Chassis no. of concerned vehicle to our office then EMD will be released.

- 16. Proforma for offering rate for disposal of old vehicles is available at "Annexure-I".
- 17. The successful bidder will be required to deposit the bid amount by means of Demand Draft Rs. 10,000/- drawn in favor of "UCO Bank Zonal Office Ernakulam" Payable at Ernakulam with the bid.
- 18. EMD of unsuccessful bidder shall be returned after 30 days after opening date of the bids.
- 19. The delivery of the sold vehicle will be arranged only after the successful bidder submits documentary evidence in support of residential status (Ration Card/Voter ID/ Aadhar Card/ Passport) in case of individual and Registration Certificate in case of firms or company etc.
- 20. A signed and sealed copy of all tender papers has to attach/submit with the bid by bidder/ purchaser as a token of acceptance of all terms & conditions of the tender will be submitted. If not submitted the Tender will be liable to reject.
- 21. The Bank reserves the right to accept or reject any /all of the offer /price bid without assigning any reason.
- 22. In all cases decision of bank will be the final decision.
- 23. In case of dispute all matter will be finalized within Ernakulam (Kerala) jurisdiction.
- 24. After completion of all document related formalities of changing the name in Registration Certificate, Insurance and Pollution Certificate, a self attested copy of each by buyer must be submitted to our office and then EMD will be released. In case of scrapping of vehicle(s) then after submission of cut part of Chassis no. to our office then EMD will be released.

Zonal Manager, UCO Bank, Zonal Office, Ernakulam





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Annexure:1

APPLICATION PROFORMA FOR OFFERING RATES FOR DISPOSAL OF OLD VEHICLES UNDER UCO

BANK ZONAL OFFICE, ERNAKULAM

(This filled proforma will be submitted in a sealed envelope)

The Zonal Manager, UCO Bank, Zonal Office, 2nd Floor,S R Complex, Ravipuram,Ernakulam-682016

Amount of Earnest Money	Rs. 10,000/- (In Figures)
	Rupees Ten Thousand Only (In Words)
Particulars of Demand Draft	No:-
	Date:-
	Issuing Bank:-
	Name of Branch :-
Full name of the Bidder	
Mobile no./ Phone No. 1	(Must be functional)
Mobile no./ Phone No. 2	(Must be functional)
Address Line-1	
Address Line-2 & Email ID	
Voter ID Card No.	
Driving Licence No.	
Aadhar Card No.	
Pan Card No. (Individual/ Firm or	
Company)	·
Registration Certificate of Registrar in case of	
firm or Company	

Note: Name and address must be completed and supported with the self-attested identity and Address Proof (PAN Card, Aadhar Card, Voter Card or as above mentioned). The bidder should



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always be available for receiving communications at the given address.

I/we submit my/ our highest offer / price bid for the said Vehicle offered for sale by the UCO Bank Zonal Office, Ernakulam is as under:

SI no.	Make	Regn. No.	Location of Vehicle	Reserve Price (INR)	Quoted/ Bid amount (INR)	of
1.	MARUTI SWIFT D'ZIRE VXI	KL 07 BR 3780	UCO Bank Zonal Office Ernakulam	102450/-		

I/we have very carefully read the term and conditions of this offer, particularly regarding earnest money and agree to abide by these in letter and spirit. The decision of the Bank, on any dispute arising out of the offer shall be binding on me / us.

I/we agree to the forfeiture of the earnest money if I/we fail to comply with all of any of the term and conditions in whole or in part as laid down in the tender document would constitute and have force of a contract between me / us and the Bank, if I / we am / are declared a successful bidder.

I also confirm that I have inspected the vehicle(s) under bid and that i agree to take the vehicle(s) in "As is where is basis and as is what is" condition without any complaint whatsoever and without any recourse to the Bank at the time of handing over of vehicle(s). I also undertake the responsibility if getting the vehicle(s) transferred in my name/ my company name at my own cost.

I / we hereby undertake that the vehicle will be used for bonafide /lawful purpose only

Signat	ure with Seal of Bidder/ buyer
Name	•
Place	•
Conto	ıct No :
	•
Email:	********